



# Overview of NPL situation in the Banking Sector of Kazakhstan

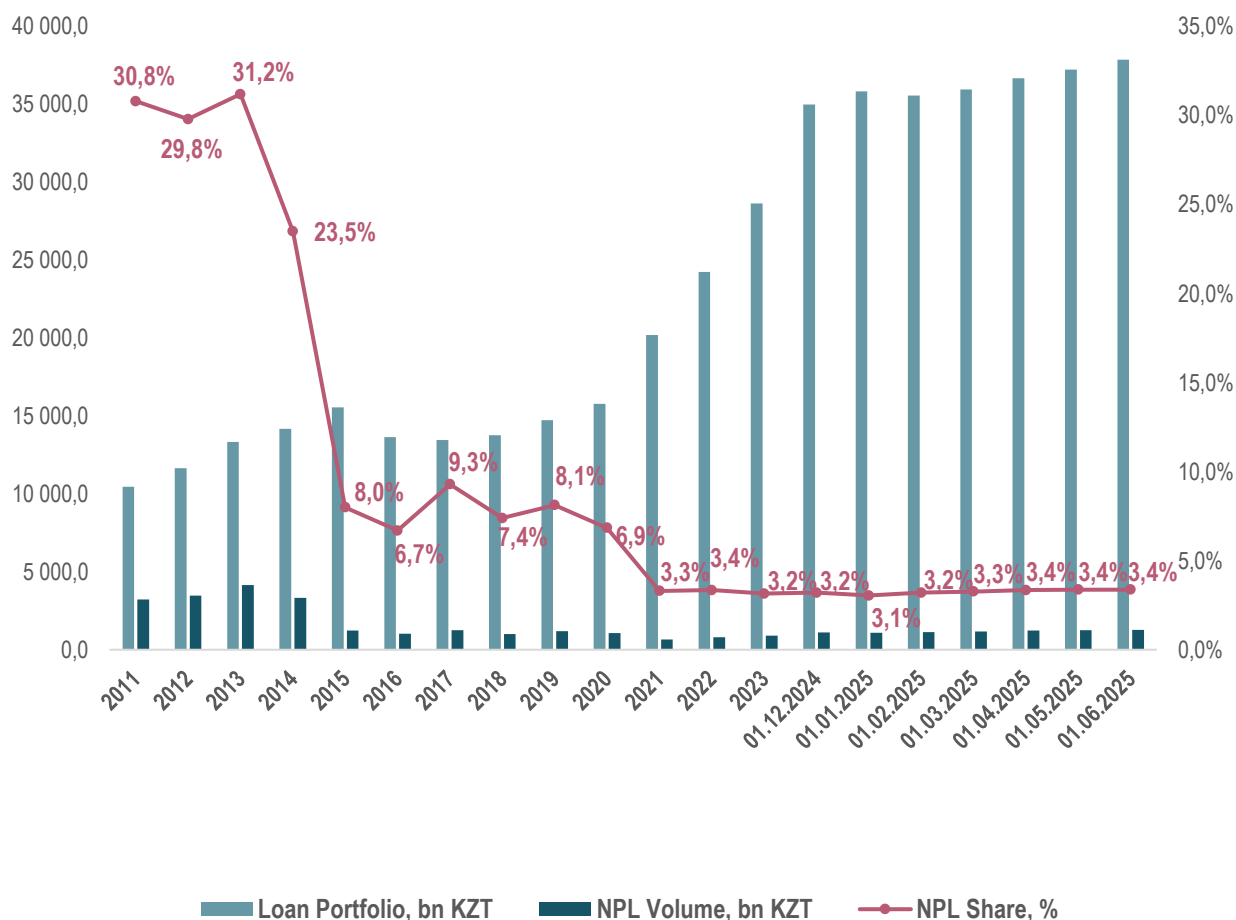
*as of June 1, 2025*



FUND OF PROBLEM LOANS  
ACQUISITION. MANAGEMENT. SALE.

As of **June 1, 2025**, the loan portfolio of 21 banks in Kazakhstan amounted to **37 865.2 billion KZT** (60% of total assets). Of these, NPLs amounted to **1 282.6 billion KZT** or **3.4%** of the total loan portfolio (as of May 1, 2025 the NPL level amounted to 37 226.1 billion KZT or 59%).

### Dynamics of NPL level in the Banking sector of Kazakhstan

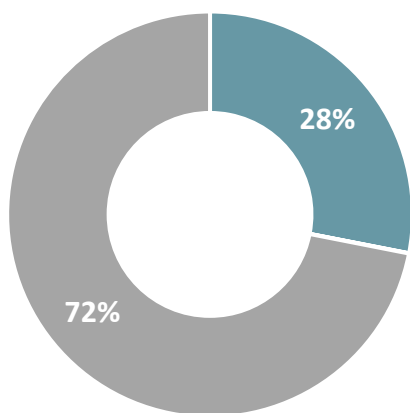


In terms of borrower categories, the largest volume of non-performing loans (NPL) is attributed to **Loans to individuals, with the exception of individual entrepreneurs**, totaling 943 billion KZT or 74% (*as of May 1, 2025 – 906 billion KZT*).

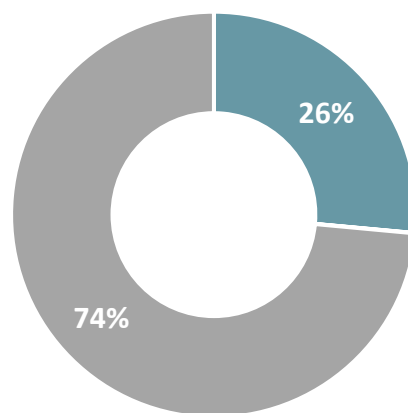
The NPL level for **Loans to non-financial legal entities** is 339.3 billion KZT or 26% (*as of May 1, 2025 – 353.6 billion KZT*).

The lowest amount of non-performing **Loans to financial legal entities**, with the exception of interbank loans and "Reverse REPO" operations – 0.3 billion KZT (*as of May 1, 2025 – 0.3 billion KZT*).

**NPL Structure**  
as of May 1, 2025



**NPL Structure**  
as of June 1, 2025



■ Loans to non-financial legal entities

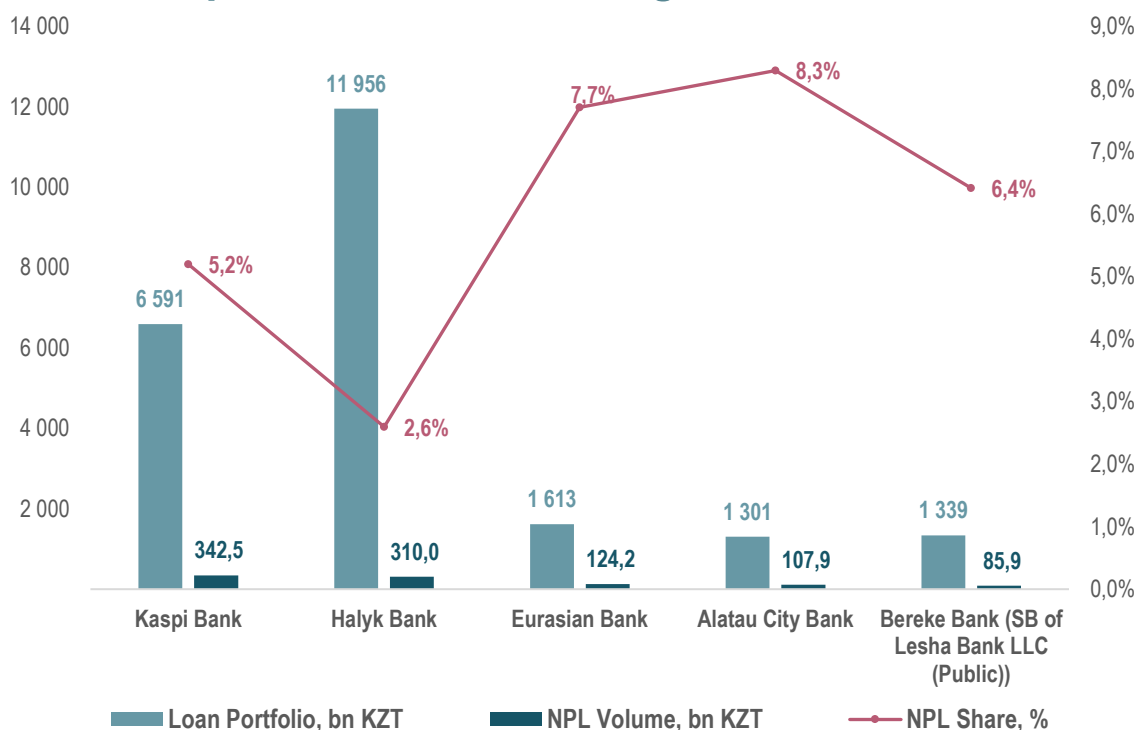
■ Loans to individuals, with the exception of individual entrepreneurs

In terms of banks the largest volume of non-performing loans falls on **KASPI BANK** – 342.5 billion KZT or 5.2% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

- **Halyk Bank** – 310 billion KZT (2.6% of the loan portfolio);
- **Eurasian Bank** – 124.2 billion KZT (7.7% of the loan portfolio);
- **Alatau City Bank** – 107.9 billion KZT (8.3% of the loan portfolio);
- **Bereke Bank (SB of Lesha Bank LLC (Public))** – 85.9 billion KZT (6.4% of the loan portfolio).

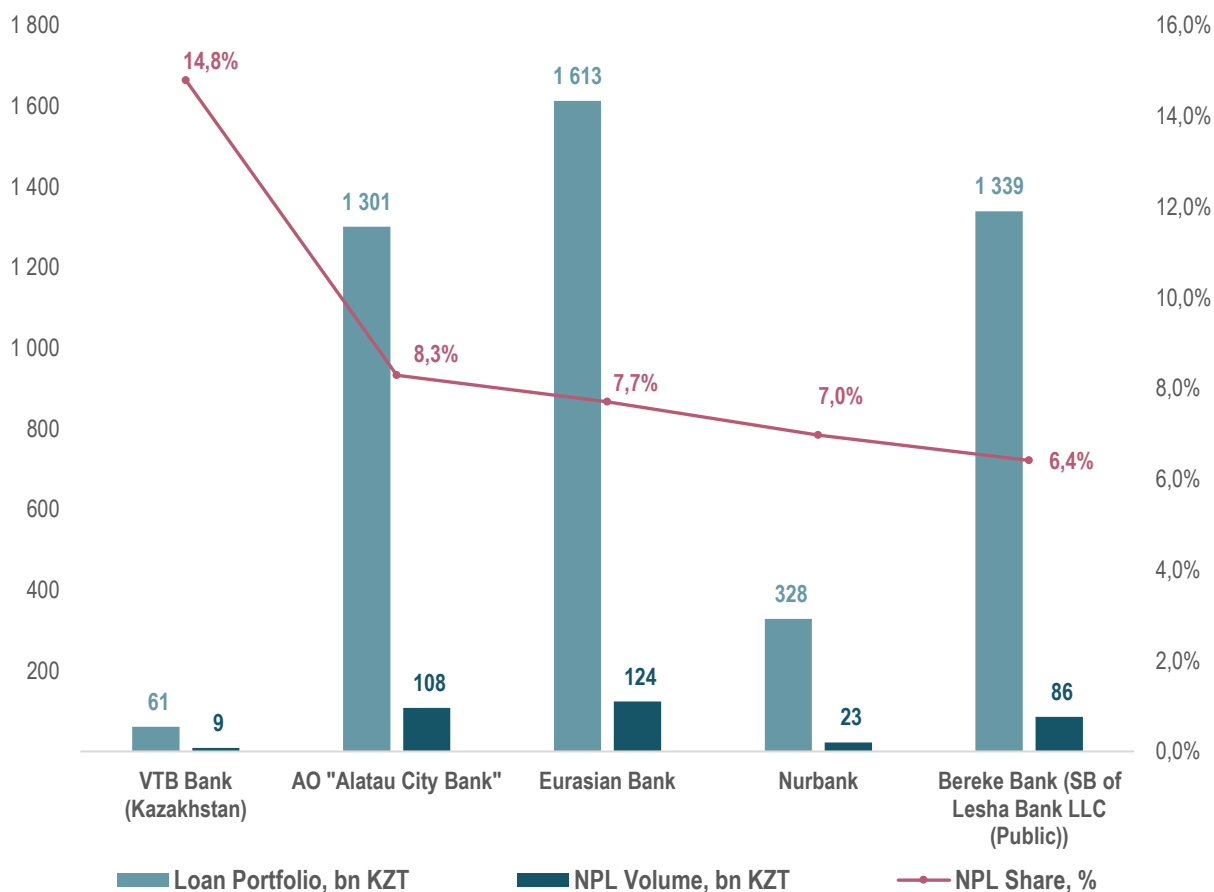
### Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **VTB Bank – 14.8%.**

Further, in the context of the NPL concentration in the loan portfolio are **Alatau City Bank (8.3%), Eurasian Bank (7.7%), Nurbank (7%)** and **Bereke Bank (SB of Lesha Bank LLC (Public)) (6.4%).**

### Top 5 banks with the highest NPL share



Prepared by  
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Data sources: nationalbank.kz