



Overview of NPL situation in the Banking Sector of Kazakhstan

as of August 1, 2025



FUND OF PROBLEM LOANS
ACQUISITION. MANAGEMENT. SALE.

As of **August 1, 2025**, the loan portfolio of 22 banks in Kazakhstan amounted to **39 840.1 billion KZT** (61% of total assets). Of these, NPLs amounted to **1 384 billion KZT** or **3.5%** of the total loan portfolio (as of July 1, 2025 the NPL level amounted to 39 093 billion KZT or 60%).

Dynamics of NPL level in the Banking sector of Kazakhstan

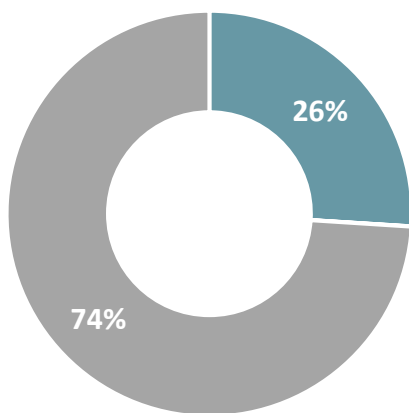


In terms of borrower categories, the largest volume of non-performing loans (NPL) is attributed to **Loans to individuals, with the exception of individual entrepreneurs**, totaling 1033 billion KZT or 75% (*as of July 1, 2025 – 976.1 billion KZT*).

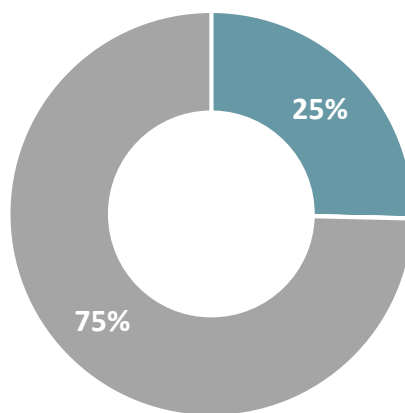
The NPL level for **Loans to non-financial legal entities** is 350.8 billion KZT or 25% (*as of July 1, 2025 – 343 billion KZT*).

The lowest amount of non-performing **Loans to financial legal entities**, with the exception of interbank loans and "Reverse REPO" operations – 0.3 billion KZT (*as of July 1, 2025 – 0.3 billion KZT*).

NPL Structure
as of July 1, 2025



NPL Structure
as of August 1, 2025



■ Loans to non-financial legal entities

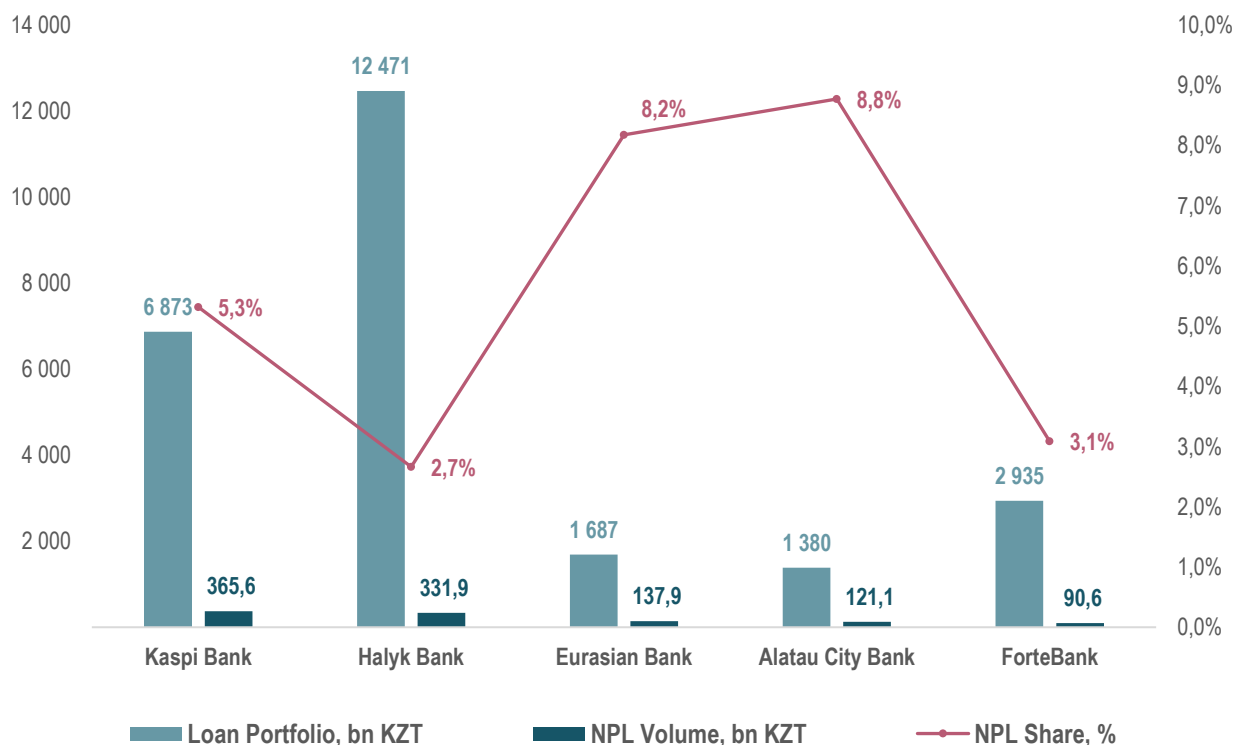
■ Loans to individuals, with the exception of individual entrepreneurs

In terms of banks the largest volume of non-performing loans falls on **KASPI BANK** – 365.6 billion KZT or 5.3% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

- **Halyk Bank** – 331.9 billion KZT (2.7% of the loan portfolio);
- **Eurasian Bank** – 137.9 billion KZT (8.2% of the loan portfolio);
- **Alatau City Bank** – 121.1 billion KZT (8.8% of the loan portfolio);
- **ForteBank** – 90.6 billion KZT (3.1% of the loan portfolio).

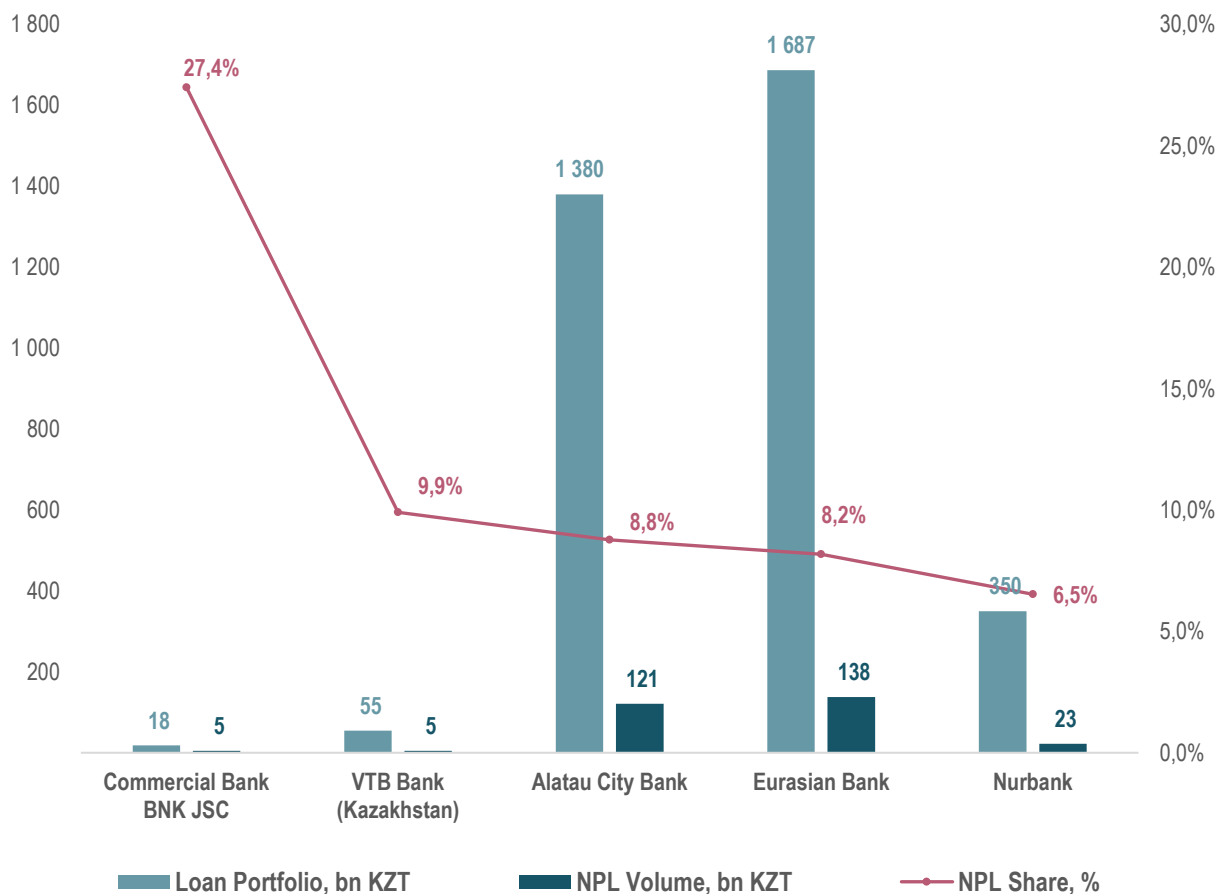
Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **Commercial Bank BNK JSC** – 27.4%.

Further, in the context of the NPL concentration in the loan portfolio are **VTB Bank** (9.9%), **Alatau City Bank** (8.8%), **Eurasian Bank** (8.2%) and **Nurbank** (6.5%).

Top 5 banks with the highest NPL share



Prepared by
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Data sources: nationalbank.kz