



# Overview of NPL situation in the Banking Sector of Kazakhstan

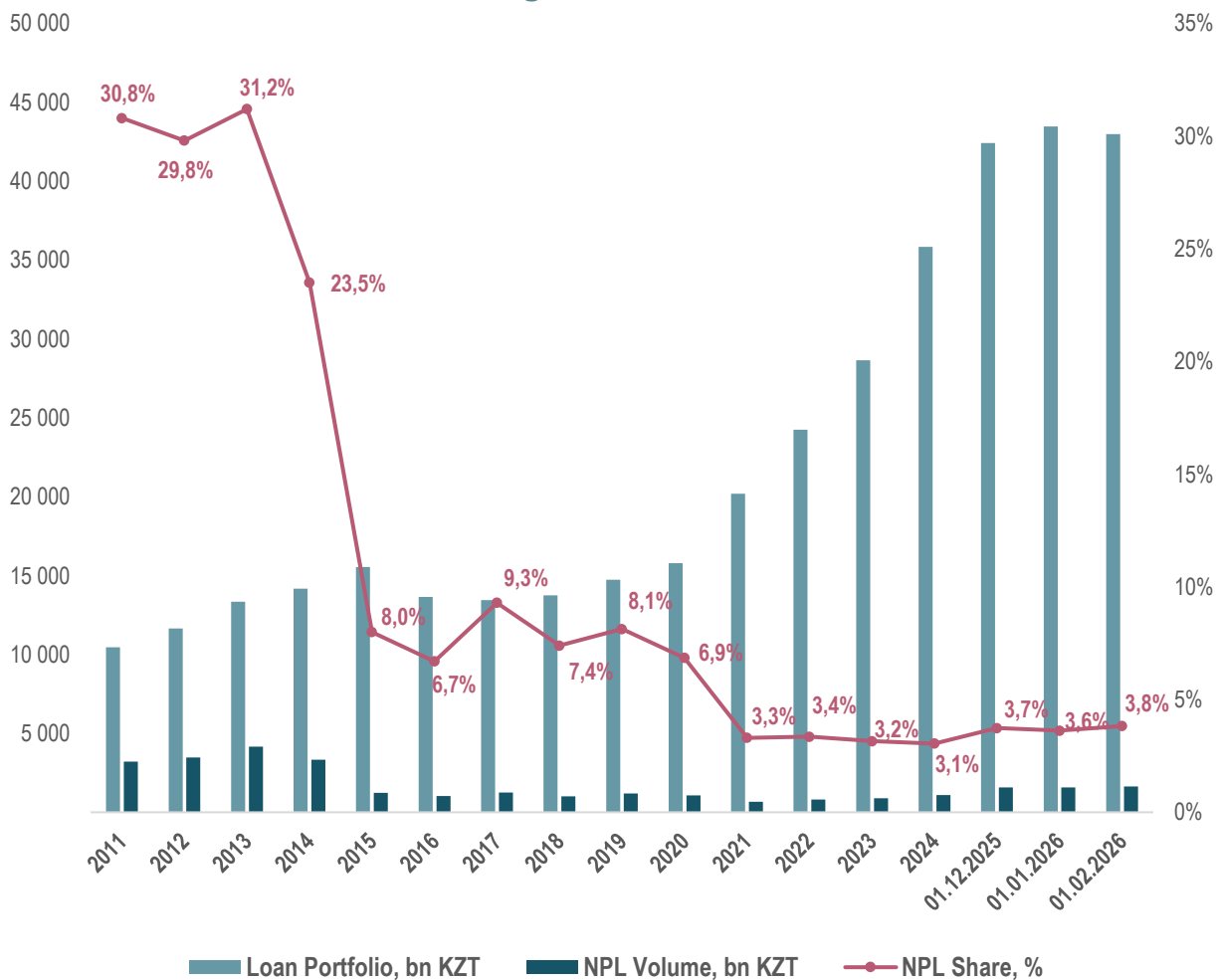
*as of February 1, 2026*



FUND OF PROBLEM LOANS  
ACQUISITION. MANAGEMENT. SALE.

As of **February 1, 2026**, the loan portfolio of 23 banks in Kazakhstan amounted to **42 980.4 billion KZT** (61% of total assets). Of these, NPLs amounted to **1 647.5 billion KZT** or **3.8%** of the total loan portfolio (as of January 1, 2026 the NPL level amounted to 43 455.5 billion KZT or 61%).

### Dynamics of NPL level in the Banking sector of Kazakhstan

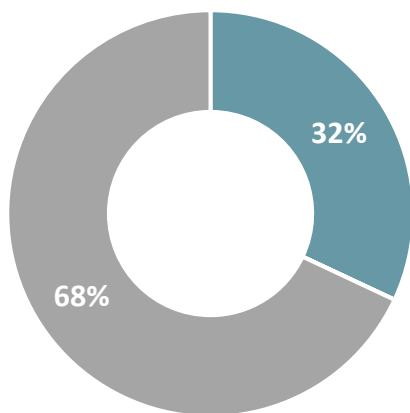


In terms of borrower categories, the largest volume of non-performing loans (NPL) is attributed to **Loans to individuals, with the exception of individual entrepreneurs**, totaling 1 119.1 billion KZT or 68% (as of January 1, 2026 – 1 071.6 billion KZT).

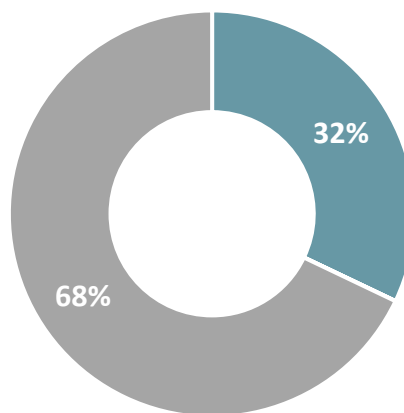
The NPL level for **Loans to non-financial legal entities** is 528.3 billion KZT or 32% (as of January 1, 2026 – 503.6 billion KZT).

The lowest amount of non-performing **Loans to financial legal entities**, with the exception of interbank loans and "Reverse REPO" operations – 0.2 billion KZT (as of January 1, 2026 – 0.2 billion KZT).

**NPL Structure**  
as of January 1, 2026



**NPL Structure**  
as of February 1, 2026



■ Loans to non-financial legal entities

■ Loans to individuals, with the exception of individual entrepreneurs

In terms of banks the largest volume of non-performing loans falls on **Halyk Bank** – 535.6 billion KZT or 4.1% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

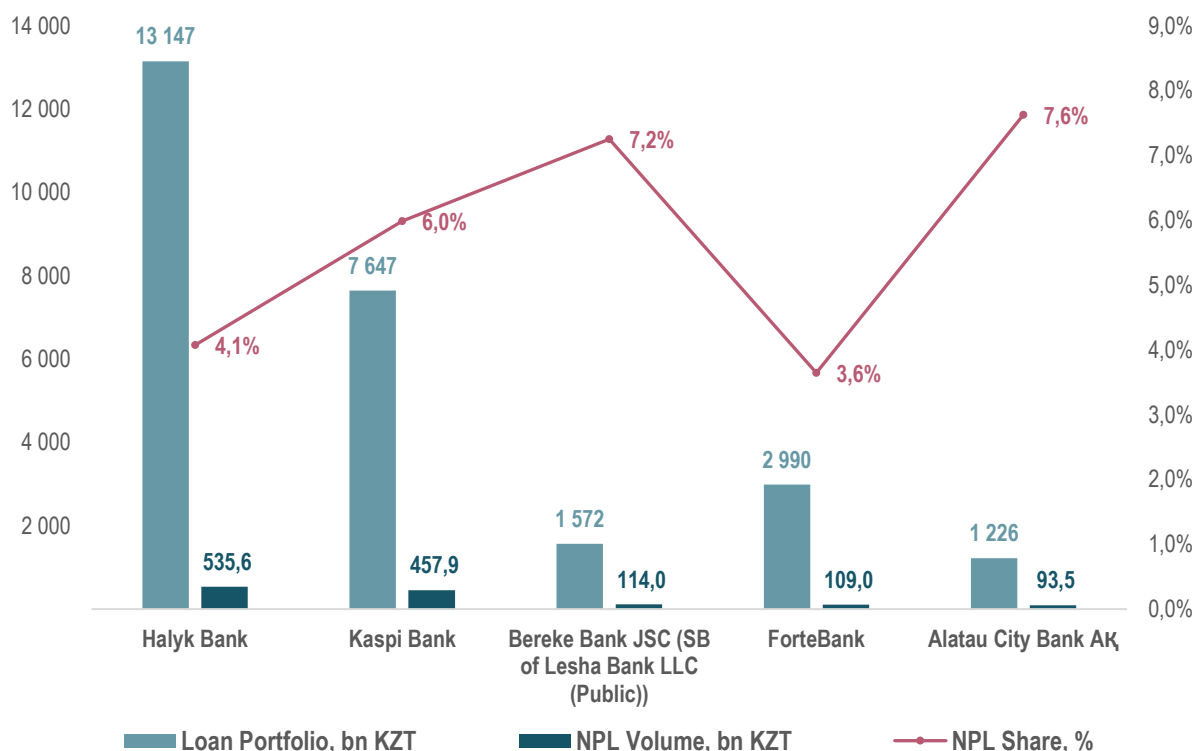
– **KASPI BANK** – 457.9 billion KZT (6% of the loan portfolio);

– **Bereke Bank JSC (SB of Lesha Bank LLC (Public))** – 114 billion KZT (7.2% of the loan portfolio);

– **ForteBank** – 109 billion KZT (3.6% of the loan portfolio);

– **Alatau City Bank** – 93.5 billion KZT (7.6% of the loan portfolio).

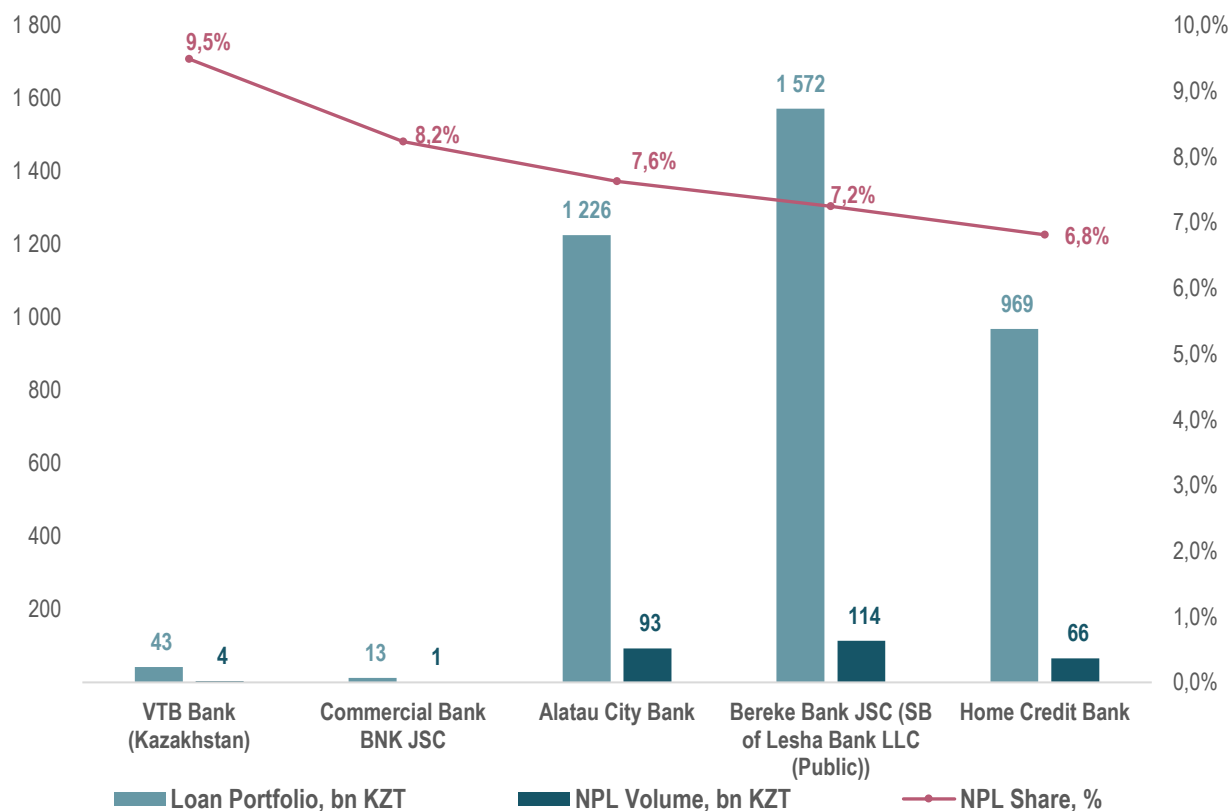
### Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **VTB Bank – 9.5%**.

Further, in the context of the NPL concentration in the loan portfolio are **Commercial Bank BNK JSC (8.2%)**, **Alatau City Bank (7.6%)**, **Bereke Bank JSC (SB of Lesha Bank LLC (Public)) (7.2%)** and **Home Credit Bank (6,8%)**.

### Top 5 banks with the highest NPL share



Prepared by  
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Data sources: nationalbank.kz