



# Overview of NPL situation in the Banking Sector of Kazakhstan

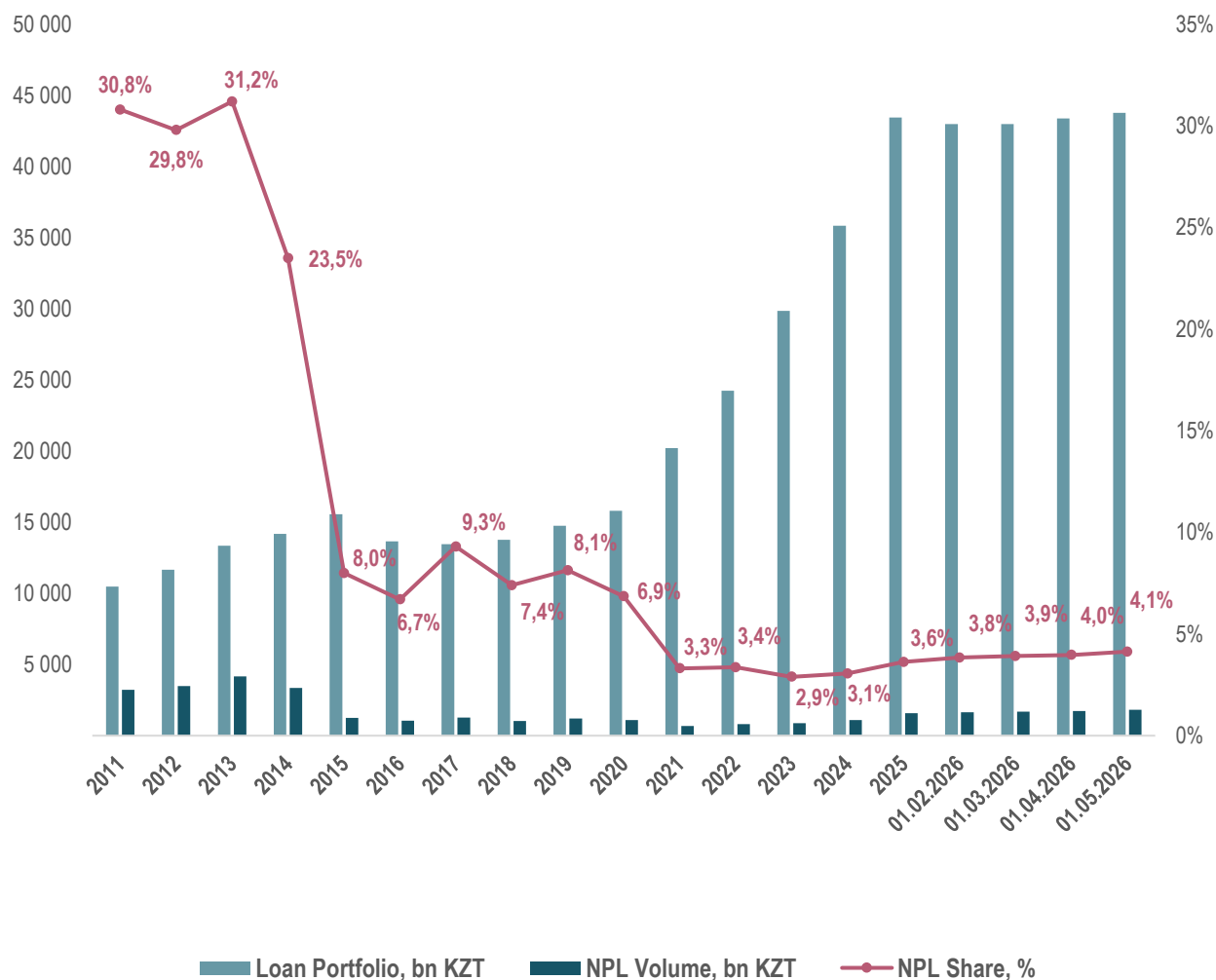
*as of May 1, 2026*



FUND OF PROBLEM LOANS  
ACQUISITION. MANAGEMENT. SALE.

As of **May 1, 2026**, the loan portfolio of 23 banks in Kazakhstan amounted to **43 783 billion KZT** (61% of total assets). Of these, NPLs amounted to **1 808.3 billion KZT** or **4.1%** of the total loan portfolio (as of April 1, 2026 the NPL level amounted to 43 394.3 billion KZT or 62%).

### Dynamics of NPL level in the Banking sector of Kazakhstan

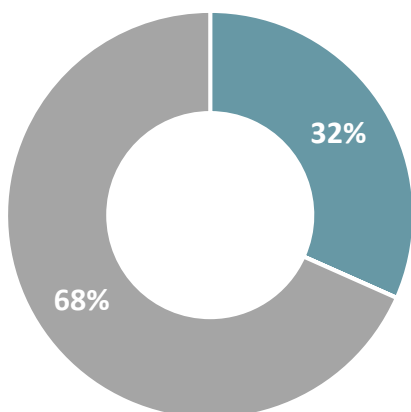


In terms of borrower categories, the largest volume of non-performing loans (NPL) is attributed to **Loans to individuals, with the exception of individual entrepreneurs**, totaling 1 214.5 billion KZT or 67% (*as of April 1, 2026 – 1 177.6 billion KZT*).

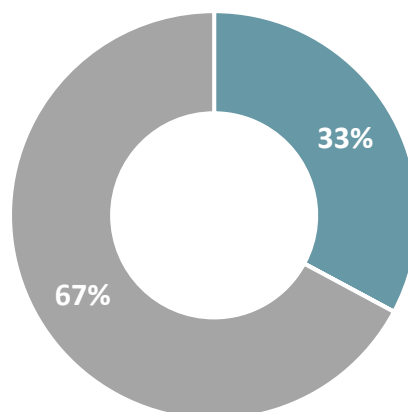
The NPL level for **Loans to non-financial legal entities** is 593.6 billion KZT or 33% (*as of April 1, 2026 – 545.2 billion KZT*).

The lowest amount of non-performing **Loans to financial legal entities**, with the exception of interbank loans and "Reverse REPO" operations – 0.2 billion KZT (*as of April 1, 2026 – 0.2 billion KZT*).

**NPL Structure**  
as of April 1, 2026



**NPL Structure**  
as of May 1, 2026



■ Loans to non-financial legal entities

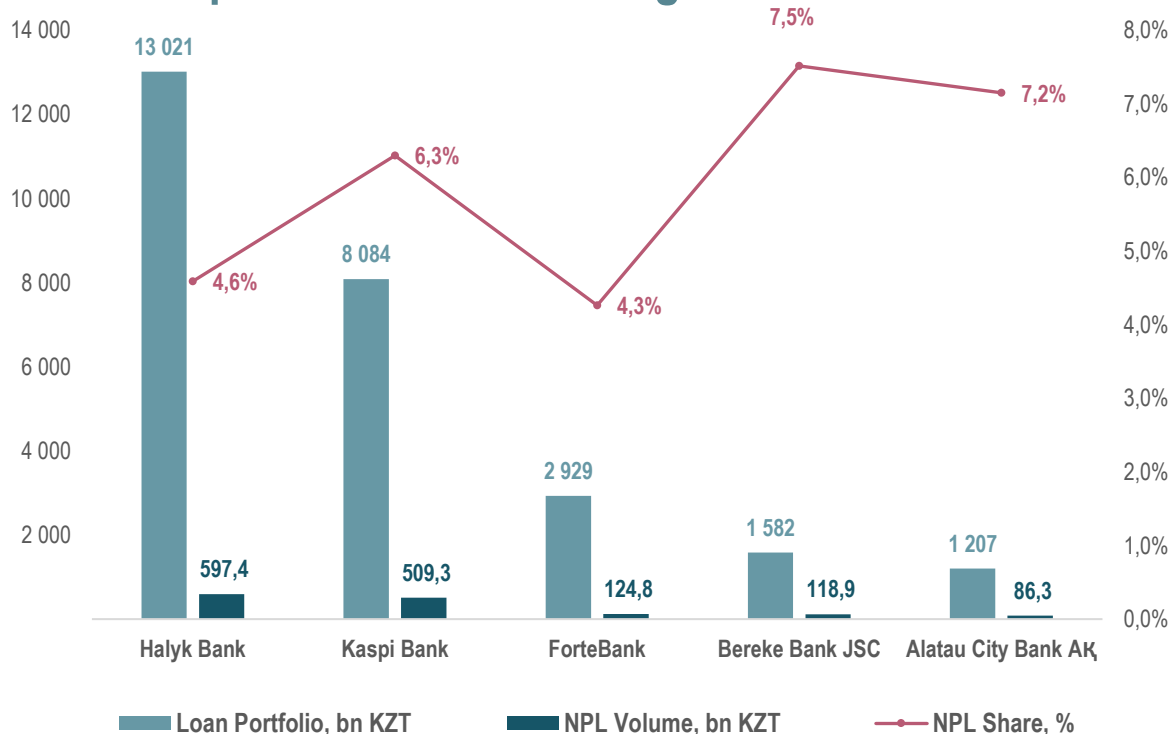
■ Loans to individuals, with the exception of individual entrepreneurs

In terms of banks the largest volume of non-performing loans falls on **Halyk Bank** – 597.4 billion KZT or 4.6% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

- **Kaspi bank** – 509.3 billion KZT (6.3% of the loan portfolio);
- **ForteBank** – 124.8 billion KZT (4.3% of the loan portfolio);
- **Bereke Bank JSC (SB of Lesha Bank LLC (Public))** – 118.9 billion KZT (7.5% of the loan portfolio);
- **Alatau City Bank** – 86.3 billion KZT (7.2% of the loan portfolio).

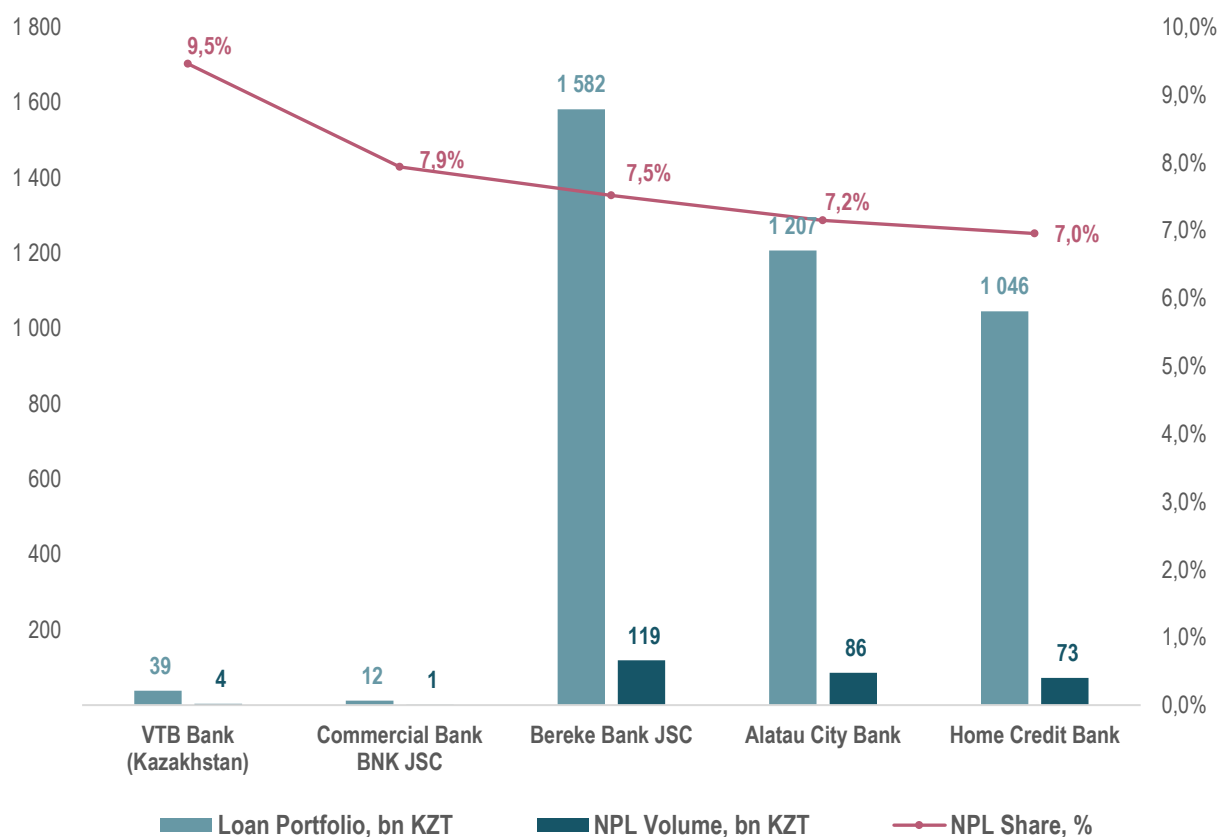
### Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **VTB Bank – 9.5%**.

Further, in the context of the NPL concentration in the loan portfolio are **Commercial Bank BNK JSC (7.9%)**, **Bereke Bank JSC (SB of Lesha Bank LLC (Public)) (7.5%)**, **Alatau City Bank (7.2%)** and **Home Credit Bank (7%)**.

### Top 5 banks with the highest NPL share



Prepared by  
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«Fund of Problem Loans» JSC  
Data sources: nationalbank.kz