



Overview of NPL situation in the Banking Sector of Kazakhstan

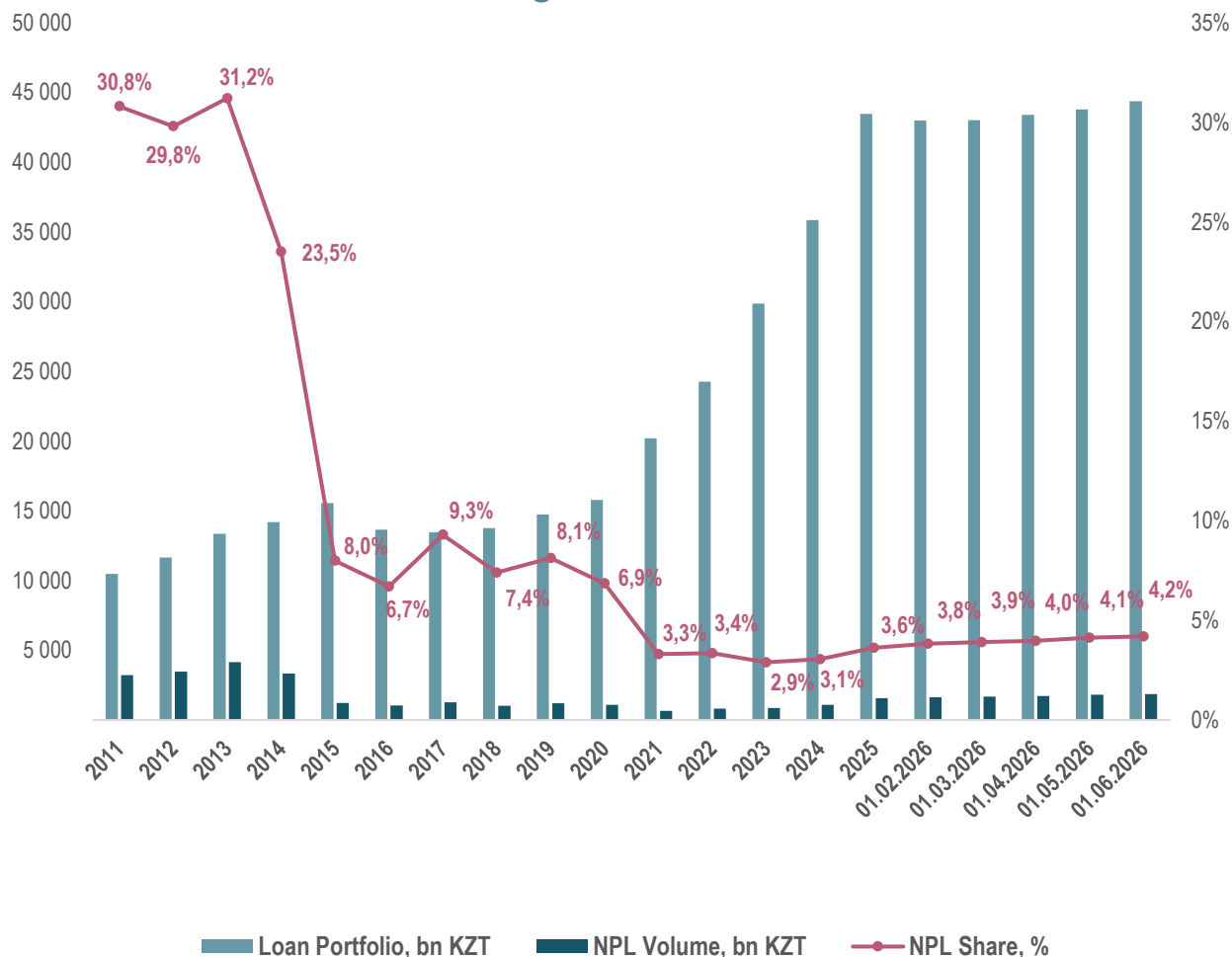
as of June 1, 2026



FUND OF PROBLEM LOANS
ACQUISITION. MANAGEMENT. SALE.

As of **June 1, 2026**, the loan portfolio of 23 banks in Kazakhstan amounted to **44 356.3 billion KZT** (61% of total assets). Of these, NPLs amounted to **1 859.7 billion KZT** or **4.2%** of the total loan portfolio (as of May 1, 2026 the NPL level amounted to 43 783 billion KZT or 61%).

Dynamics of NPL level in the Banking sector of Kazakhstan

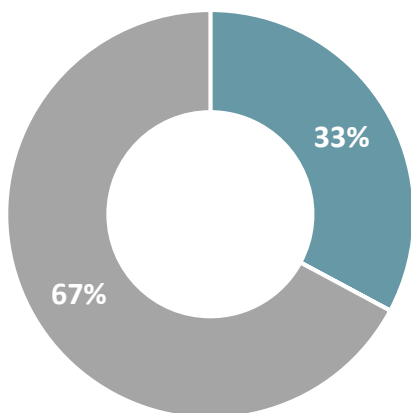


In terms of borrower categories, the largest volume of non-performing loans (NPL) is attributed to **Loans to individuals, with the exception of individual entrepreneurs**, totaling 1 243.4 billion KZT or 67% (*as of May 1, 2026 – 1 214.5 billion KZT*).

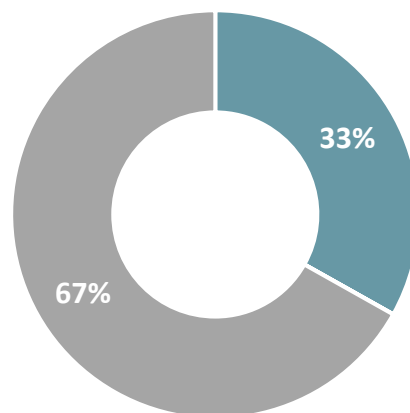
The NPL level for **Loans to non-financial legal entities** is 616.2 billion KZT or 33% (*as of May 1, 2026 – 593.6 billion KZT*).

The lowest amount of non-performing **Loans to financial legal entities**, with the exception of interbank loans and "Reverse REPO" operations – 0.2 billion KZT (*as of May 1, 2026 – 0.2 billion KZT*).

NPL Structure
as of May 1, 2026



NPL Structure
as of June 1, 2026



■ Loans to non-financial legal entities

■ Loans to individuals, with the exception of individual entrepreneurs

In terms of banks the largest volume of non-performing loans falls on **Halyk Bank** – 621 billion KZT or 4.7% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

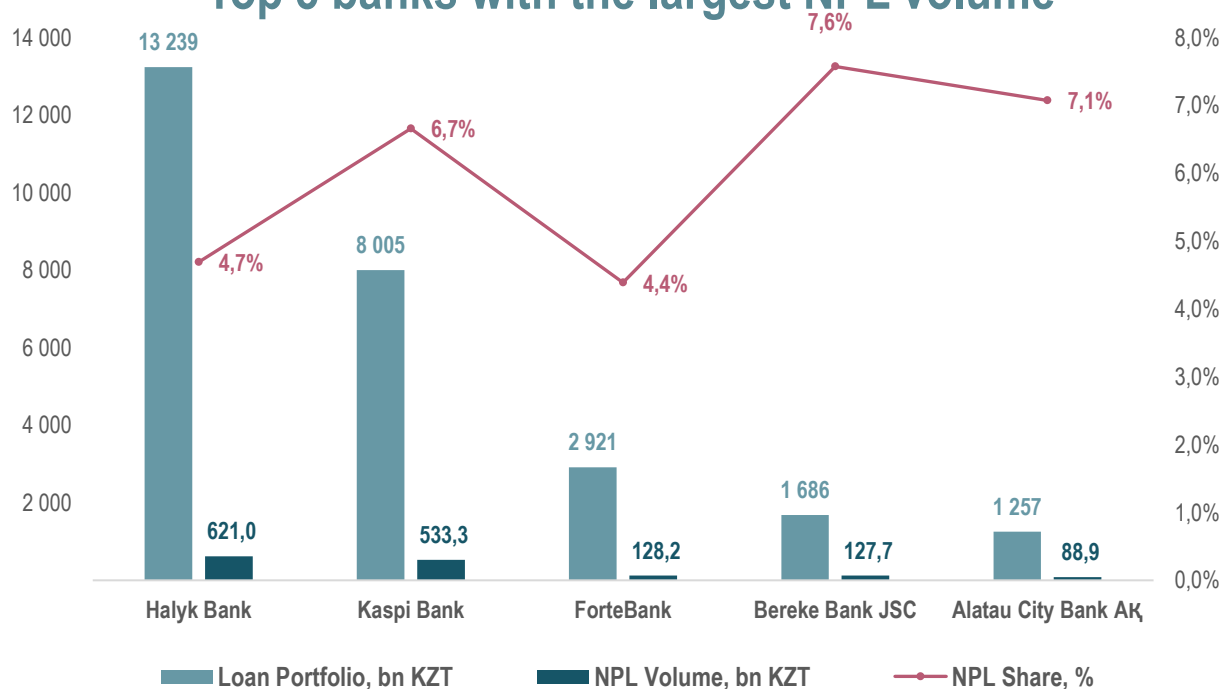
– **Kaspi bank** – 533.3 billion KZT (6.7% of the loan portfolio);

– **ForteBank** – 128.2 billion KZT (4.4% of the loan portfolio);

– **Bereke Bank JSC (SB of Lesha Bank LLC (Public))** – 127.7 billion KZT (7.6% of the loan portfolio);

– **Alatau City Bank** – 88.9 billion KZT (7.1% of the loan portfolio).

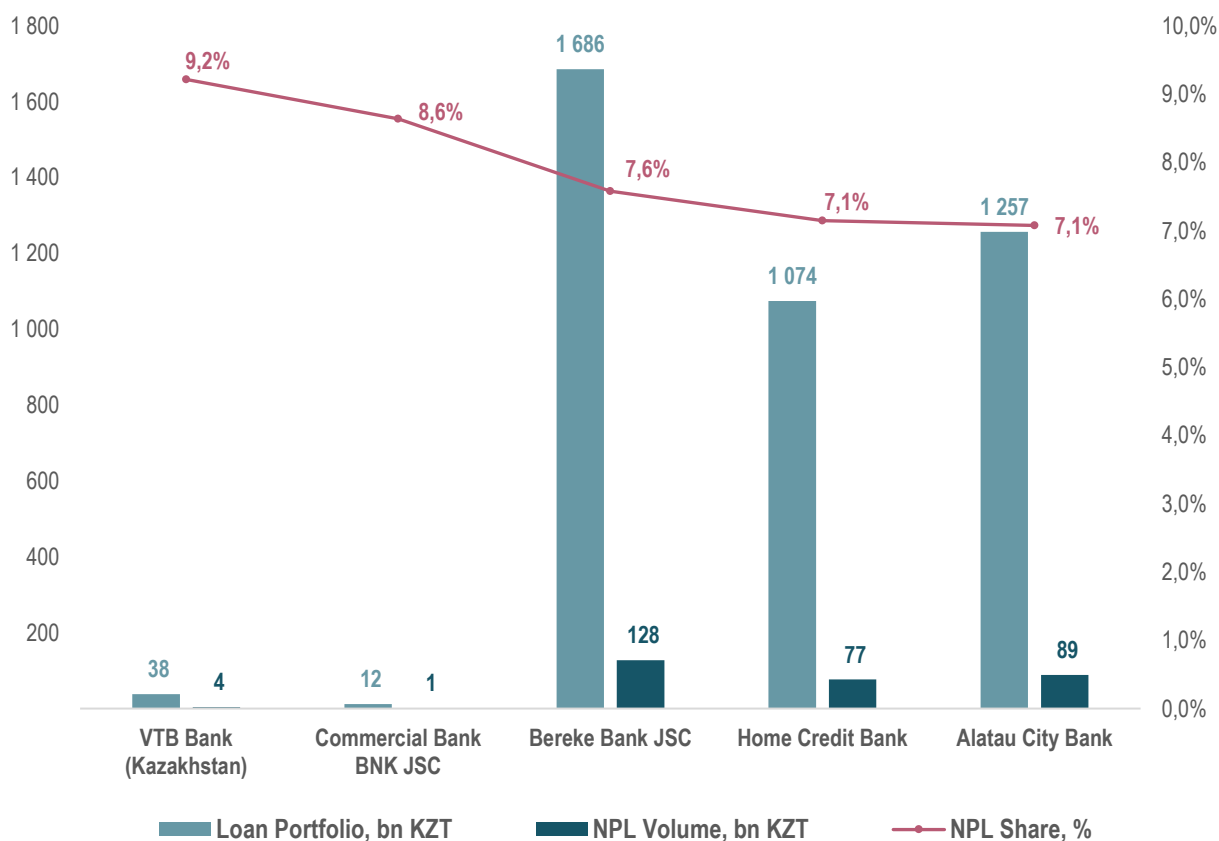
Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **VTB Bank – 9.2%**.

Further, in the context of the NPL concentration in the loan portfolio are **Commercial Bank BNK JSC (8.6%)**, **Bereke Bank JSC (SB of Lesha Bank LLC (Public)) (7.6%)**, **Home Credit Bank (7.1%)** and **Alatau City Bank (7.1%)**.

Top 5 banks with the highest NPL share



Prepared by
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«Fund of Problem Loans» JSC
Data sources: nationalbank.kz