



Overview of NPL situation in the Banking Sector of Kazakhstan

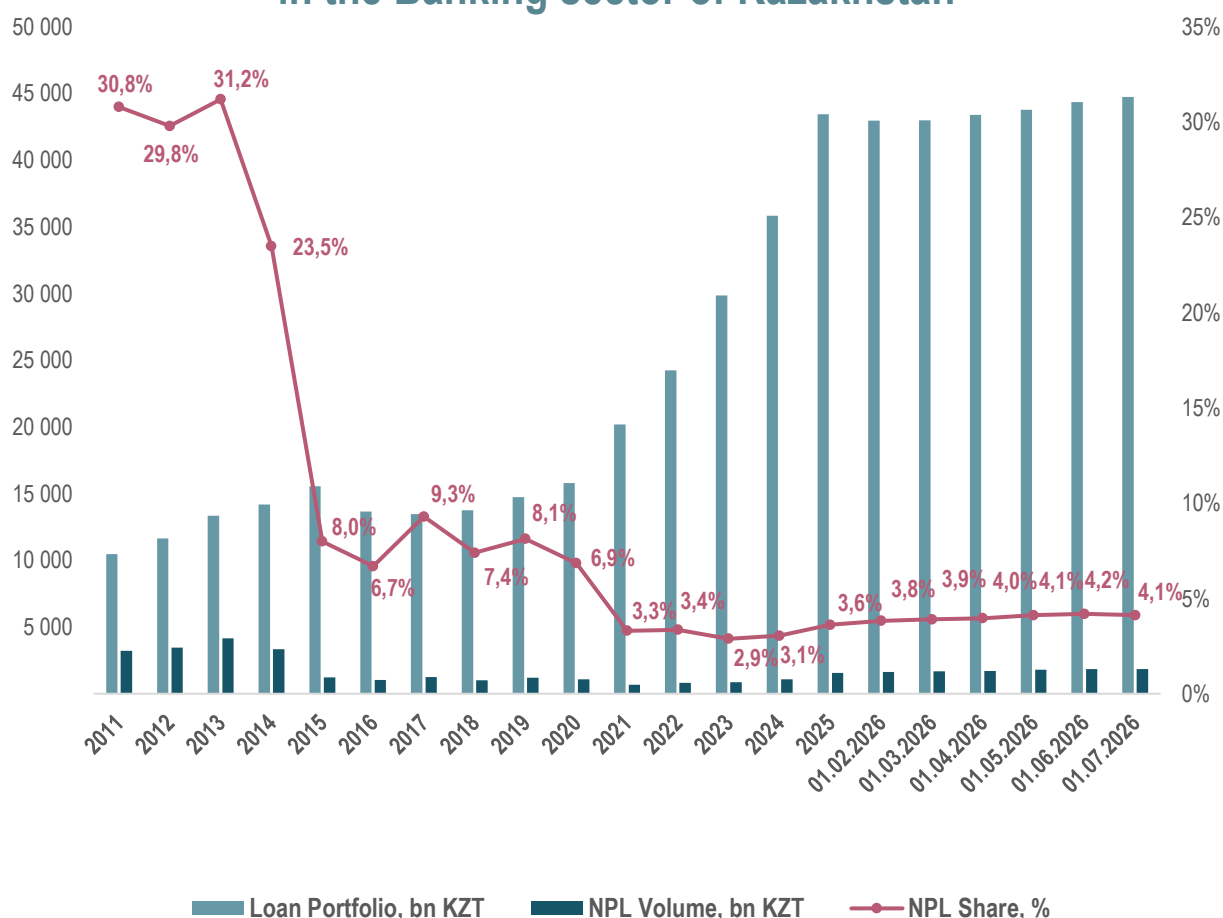
as of July 1, 2026



FUND OF PROBLEM LOANS
ACQUISITION. MANAGEMENT. SALE.

As of **July 1, 2026**, the loan portfolio of 23 banks in Kazakhstan amounted to **44 754.2 billion KZT** (60% of total assets). Of these, NPLs amounted to **1 845.7 billion KZT** or **4.1%** of the total loan portfolio (as of June 1, 2026 the NPL level amounted to 44 356.3 billion KZT or 61%).

Dynamics of NPL level in the Banking sector of Kazakhstan

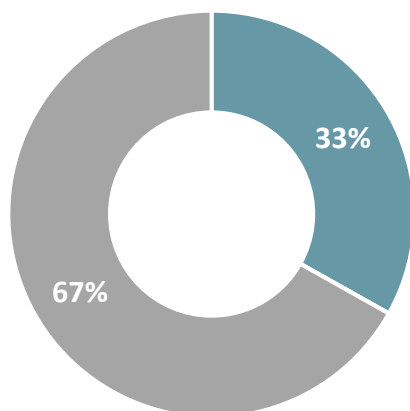


In terms of borrower categories, the largest volume of non-performing loans (NPL) is attributed to **Loans to individuals, with the exception of individual entrepreneurs**, totaling 1 240.9 billion KZT or 67% (*as of June 1, 2026 – 1 243.4 billion KZT*).

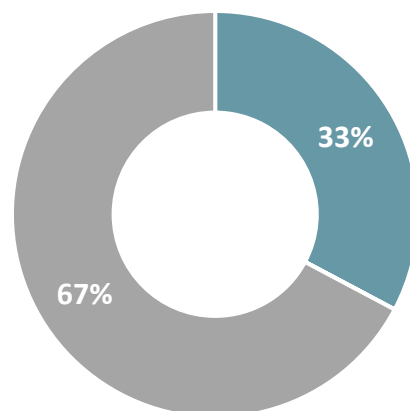
The NPL level for **Loans to non-financial legal entities** is 604.6 billion KZT or 33% (*as of June 1, 2026 – 616.2 billion KZT*).

The lowest amount of non-performing **Loans to financial legal entities**, with the exception of interbank loans and "Reverse REPO" operations – 0.2 billion KZT (*as of June 1, 2026 – 0.2 billion KZT*).

NPL Structure
as of June 1, 2026



NPL Structure
as of July 1, 2026



■ Loans to non-financial legal entities

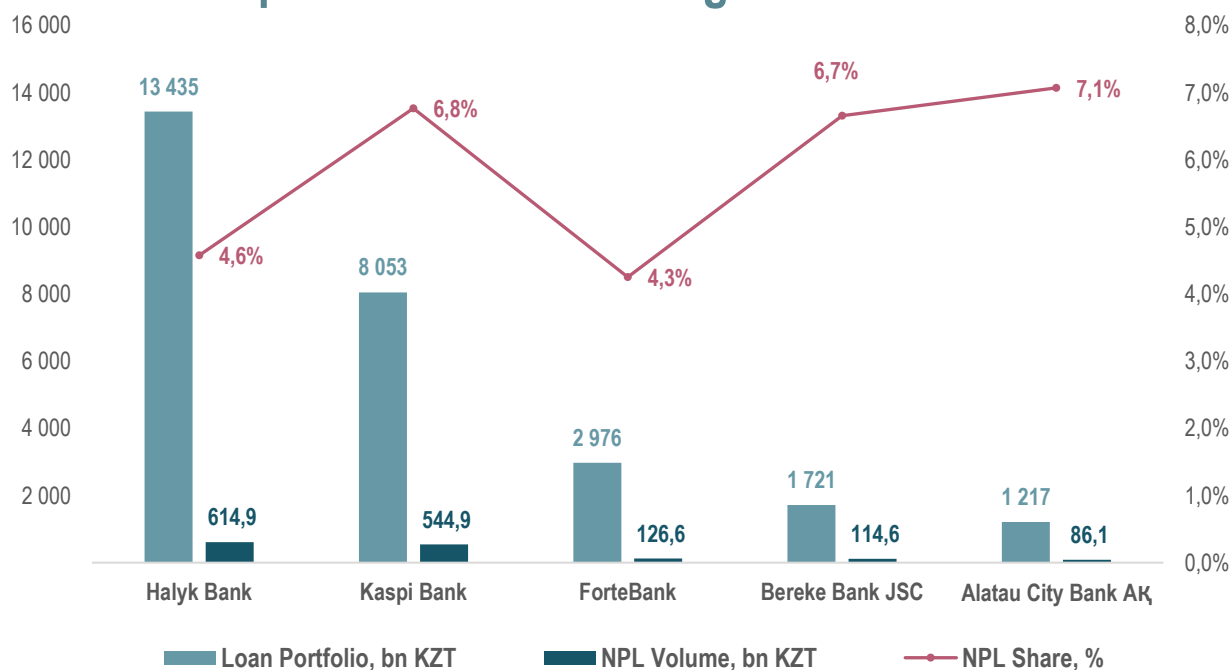
■ Loans to individuals, with the exception of individual entrepreneurs

In terms of banks the largest volume of non-performing loans falls on **Halyk Bank** – 614,9 billion KZT or 4.6% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

- **Kaspi bank** – 544.9 billion KZT (6.8% of the loan portfolio);
- **ForteBank** – 126.6 billion KZT (4.3% of the loan portfolio);
- **Bereke Bank JSC (SB of Lesha Bank LLC (Public))** – 114.6 billion KZT (6.7% of the loan portfolio);
- **Alatau City Bank** – 86.1 billion KZT (7.1% of the loan portfolio).

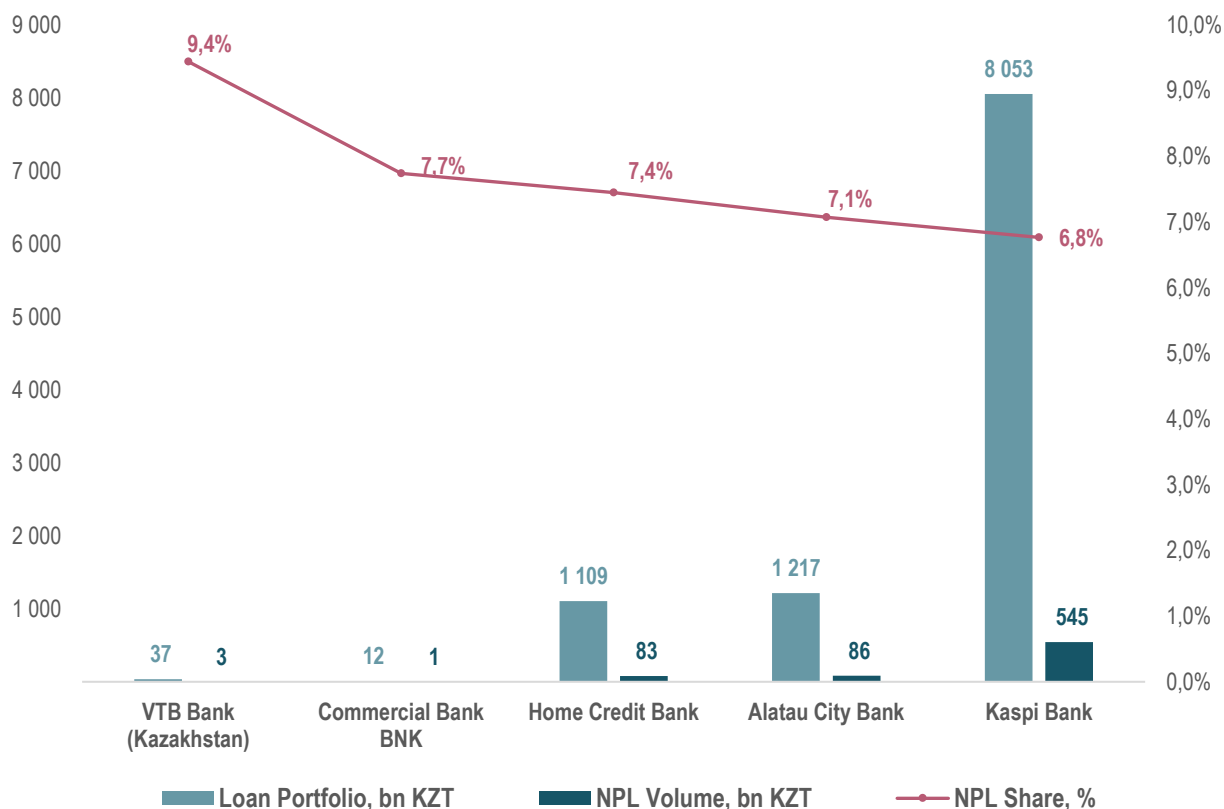
Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **VTB Bank – 9.4%**.

Further, in the context of the NPL concentration in the loan portfolio are **Commercial Bank BNK JSC (7.7%)**, **Home Credit Bank (7.4%)**, **Alatau City Bank (7.1%)** and **Kaspi Bank (6.8%)**.

Top 5 banks with the highest NPL share



Prepared by
Corporate Development Department
«Fund of Problem Loans» JSC
Data sources: nationalbank.kz