

March



# Overview of NPL situation in the Banking Sector of Kazakhstan

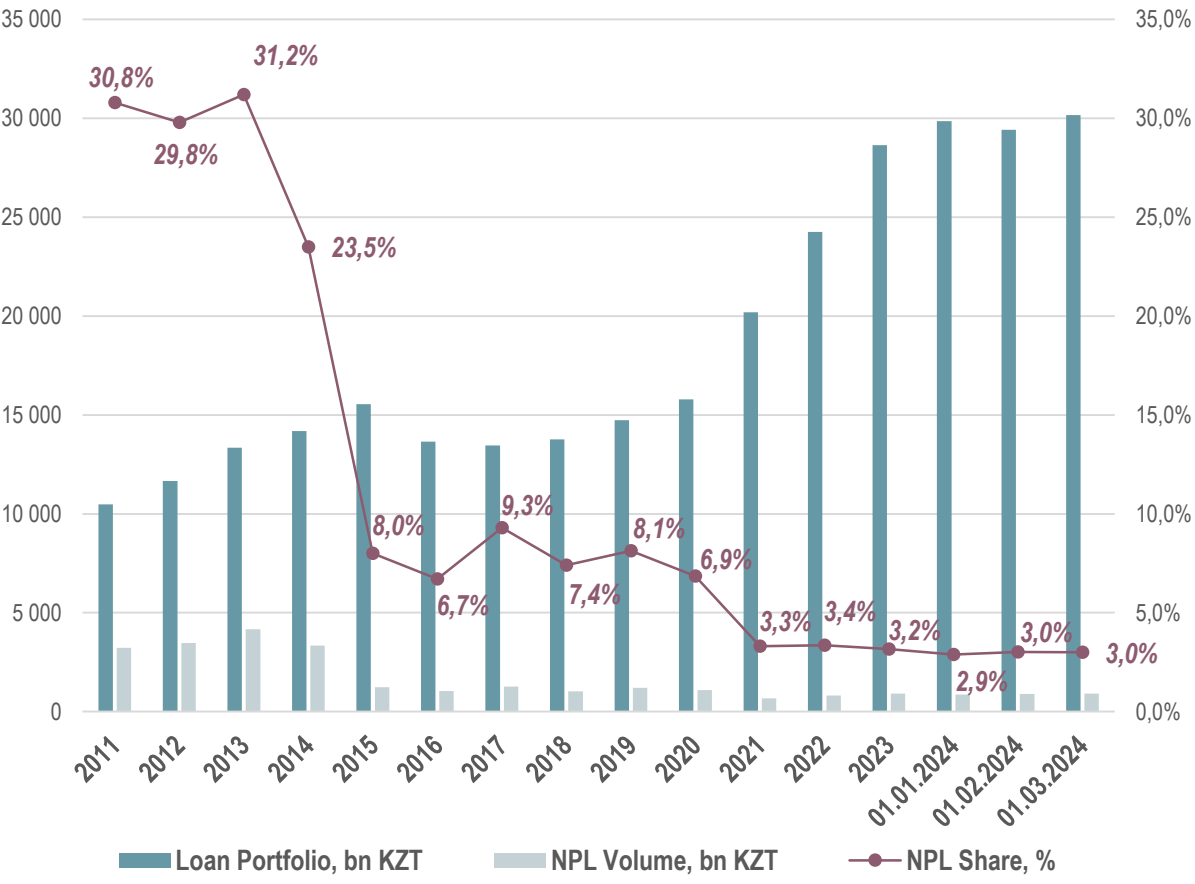
*as of March 1, 2024*



FUND OF PROBLEM LOANS  
ACQUISITION. MANAGEMENT. SALE.

As of **March 1, 2024**, the loan portfolio of 21 banks in Kazakhstan amounted to **30 168,4 billion KZT** (58.1% of total assets). Of these, NPLs amounted to **906,4 billion KZT** or **3%** of the total loan portfolio (as of February 1, 2024 the NPL level amounted to 29 415.2 billion KZT or 57.6%).

### Dynamics of NPL level in the Banking sector of Kazakhstan

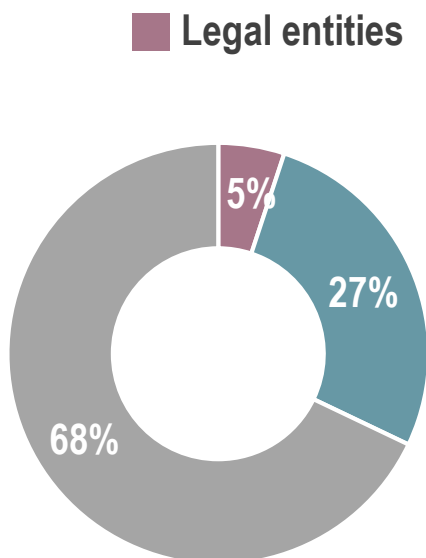


In terms of borrower categories, the largest NPL volume falls on **individuals** – 622 billion KZT or 69% (as of February 1, 2024 – 602.7 billion KZT).

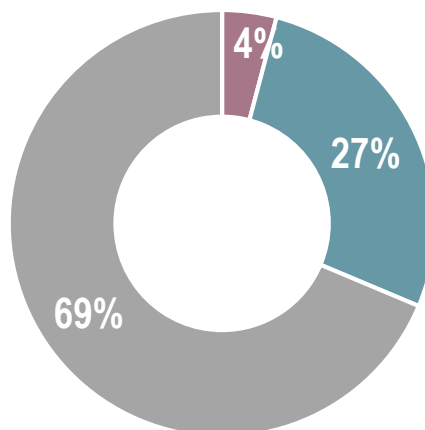
The NPL level of **small and medium-sized enterprises** is 246.5 billion KZT or 27% (as of February 1, 2024 – 239.7 billion KZT).

The lowest amount of non-performing loans falls on **legal entities** – 37,3 billion KZT or 4% (as of February 1, 2024 – 45 billion KZT).

NPL Structure  
as of February 1, 2024



NPL Structure  
as of March 1, 2024



In terms of banks the largest volume of non-performing loans falls on **KASPI BANK**– 215 billion KZT or 4.6% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

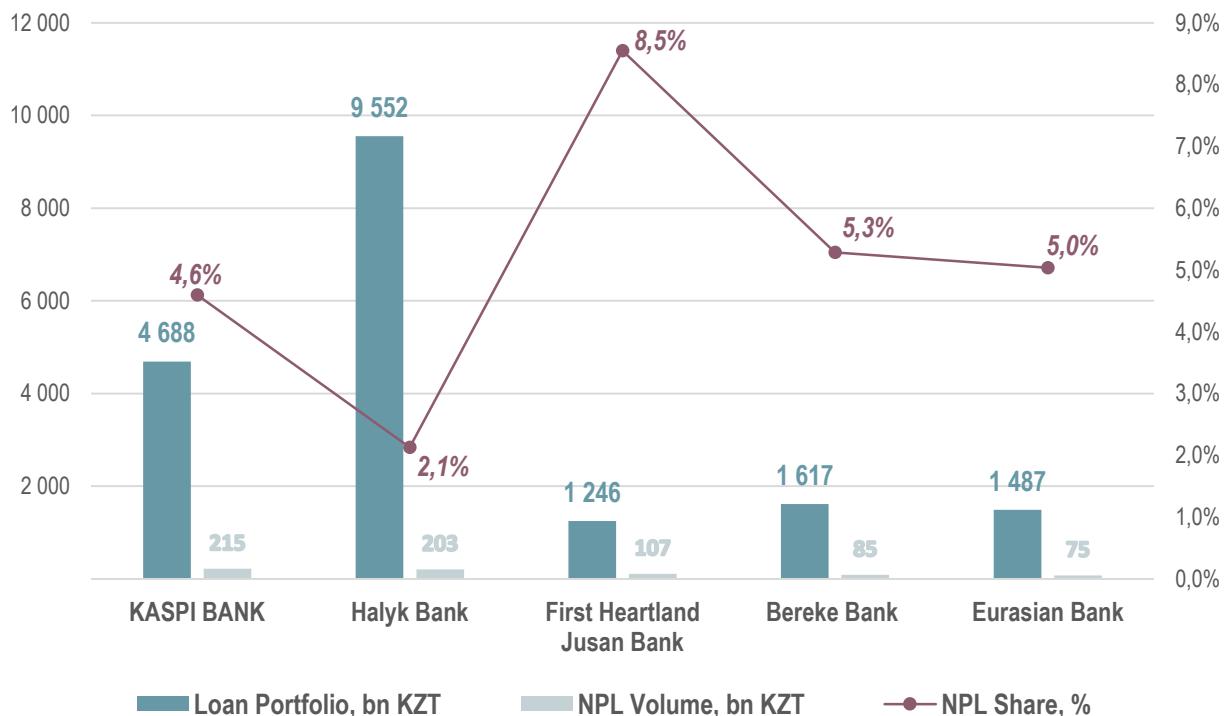
– **Halyk Bank** – 203 billion KZT (2.1% of the loan portfolio);

– **First Heartland Jusan Bank** – 107 billion KZT (8.5% of the loan portfolio);

– **Bereke Bank** – 85 billion KZT (5.3% of the loan portfolio);

– **Eurasian Bank** – 75 billion KZT (5% of the loan portfolio).

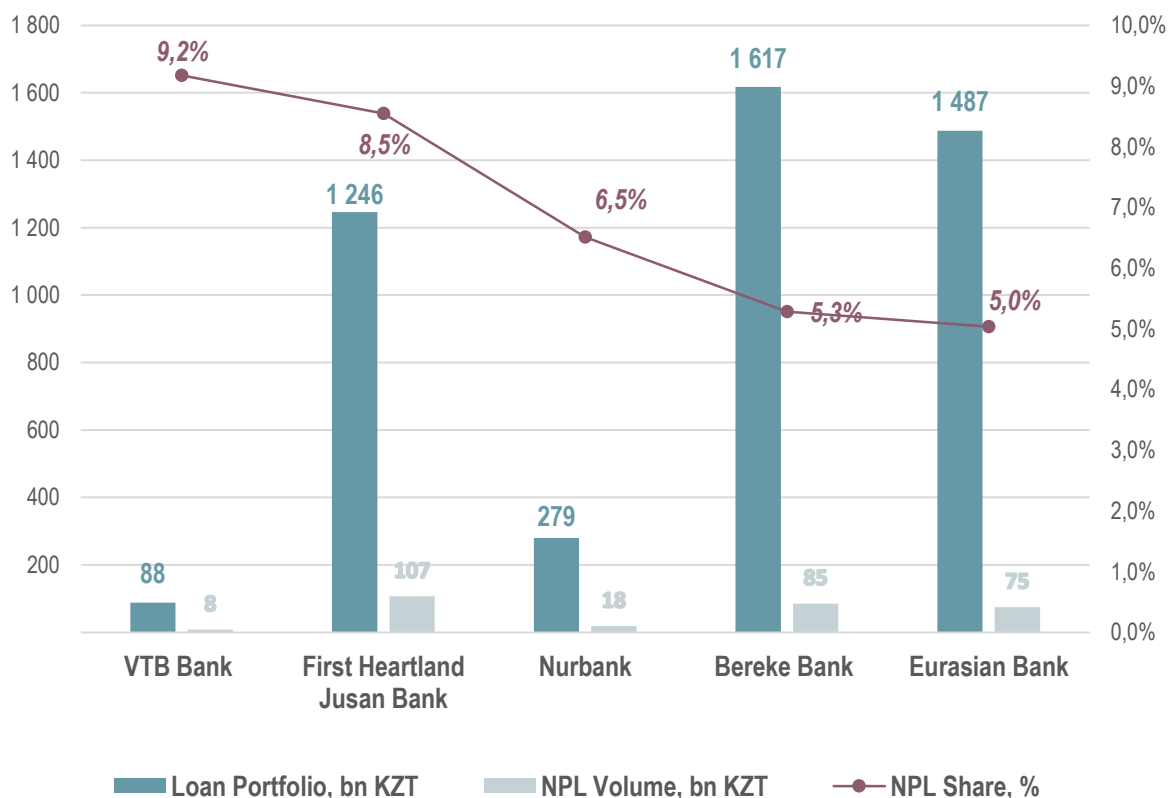
### Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **VTB Bank – 9.2%**.

Further, in the context of the NPL concentration in the loan portfolio are **Jusan Bank (8.5%)**, **Nurbank (6.5%)**, **Bereke Bank (5.3%)** and **Eurasian Bank (5%)**.

## Top 5 banks with the highest NPL share



Prepared by  
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«Fund of Problem Loans» JSC  
Data sources: nationalbank.kz