



Overview of NPL situation in the Banking Sector of Kazakhstan

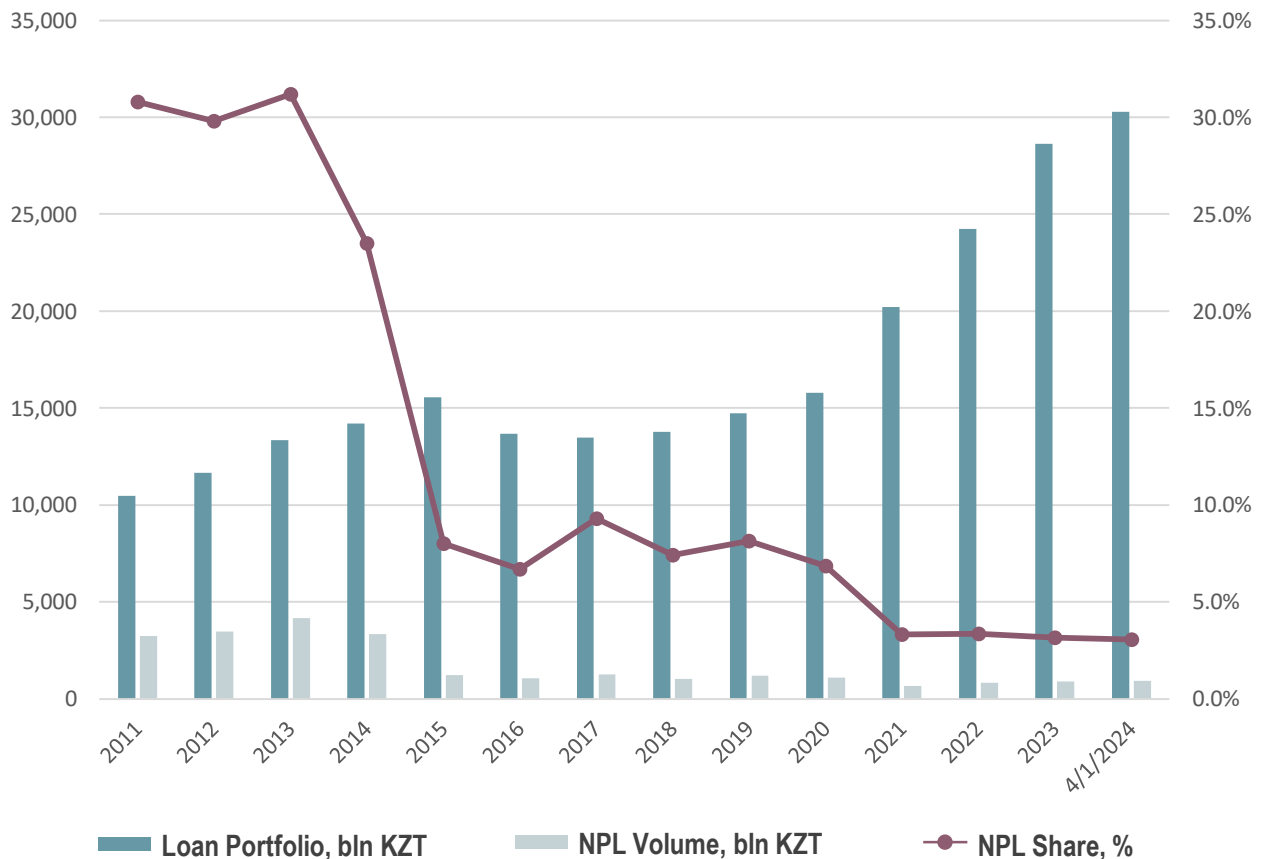
as of April 1, 2024



FUND OF PROBLEM LOANS
ACQUISITION. MANAGEMENT. SALE.

As of **April 1, 2024**, the loan portfolio of 21 banks in Kazakhstan amounted to **30 283 billion KZT** (57% of total assets). Of these, NPLs amounted to **929 billion KZT** or **3.07%** of the total loan portfolio (as of March 1, 2024, the NPL level amounted to 906.4 billion KZT or 3%).

Dynamics of NPL level in the Banking sector of Kazakhstan



In terms of borrower categories, the largest NPL volume falls on **individuals** – 649.8 billion KZT or 70% (as of March 1, 2024 – 622 billion KZT).

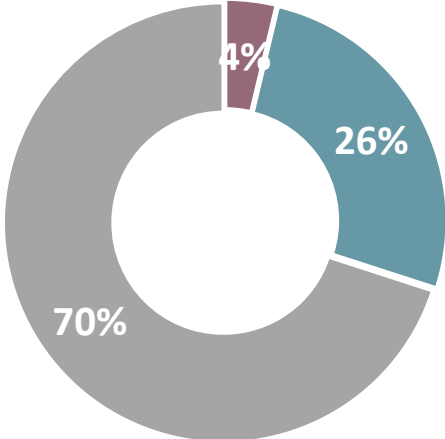
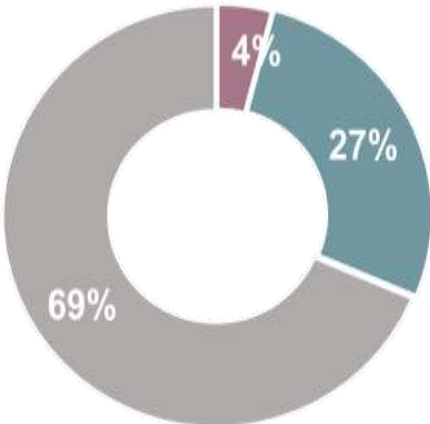
The NPL level of **small and medium-sized enterprises** is 243.7 billion KZT or 27% (as of March 1, 2024 – 246.5 billion KZT).

The lowest amount of non-performing loans falls on **legal entities** – 34.6 billion KZT or 4% (as of March 1, 2024 – 37.3 billion KZT).

NPL Structure as of March 1, 2024

NPL Structure as of April 1, 2024

■ Legal entities ■ SME ■ Individuals



In terms of banks the largest volume of non-performing loans falls on **KASPI BANK** – 224 billion KZT or 4.7% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

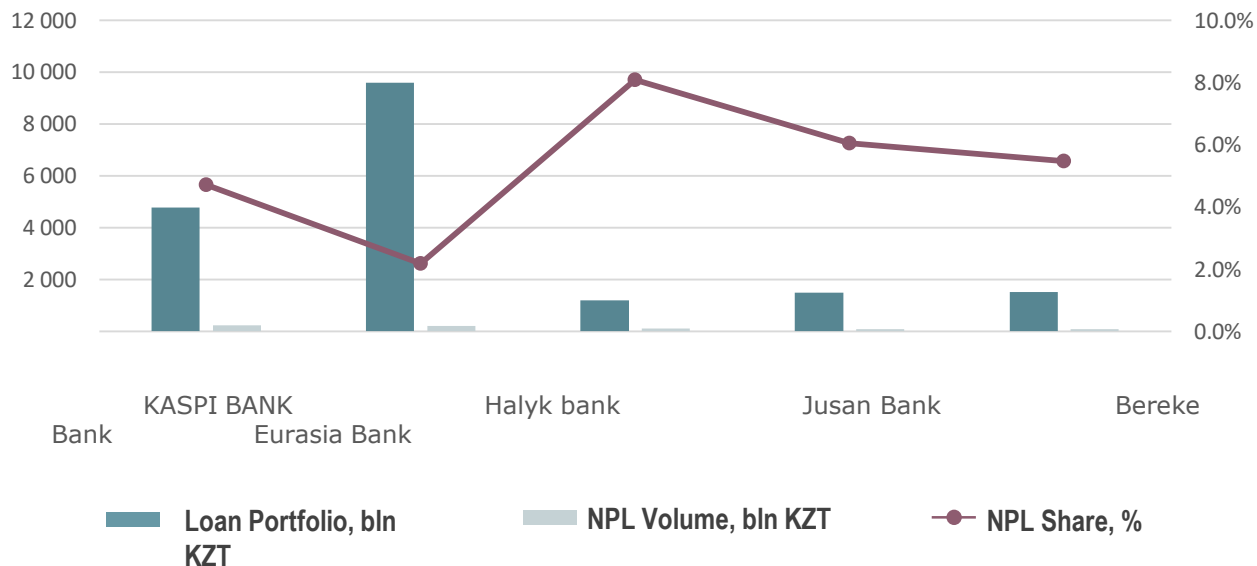
– **Halyk bank** – 209 billion KZT (2.2% of the loan portfolio);

– **Jusan Bank** – 96 billion KZT (8.1% of the loan portfolio);

– **Bereke Bank** – 89 billion KZT (6 % of the loan portfolio);

– **Eurasia Bank** – 83 billion KZT (5.5 % of the loan portfolio).

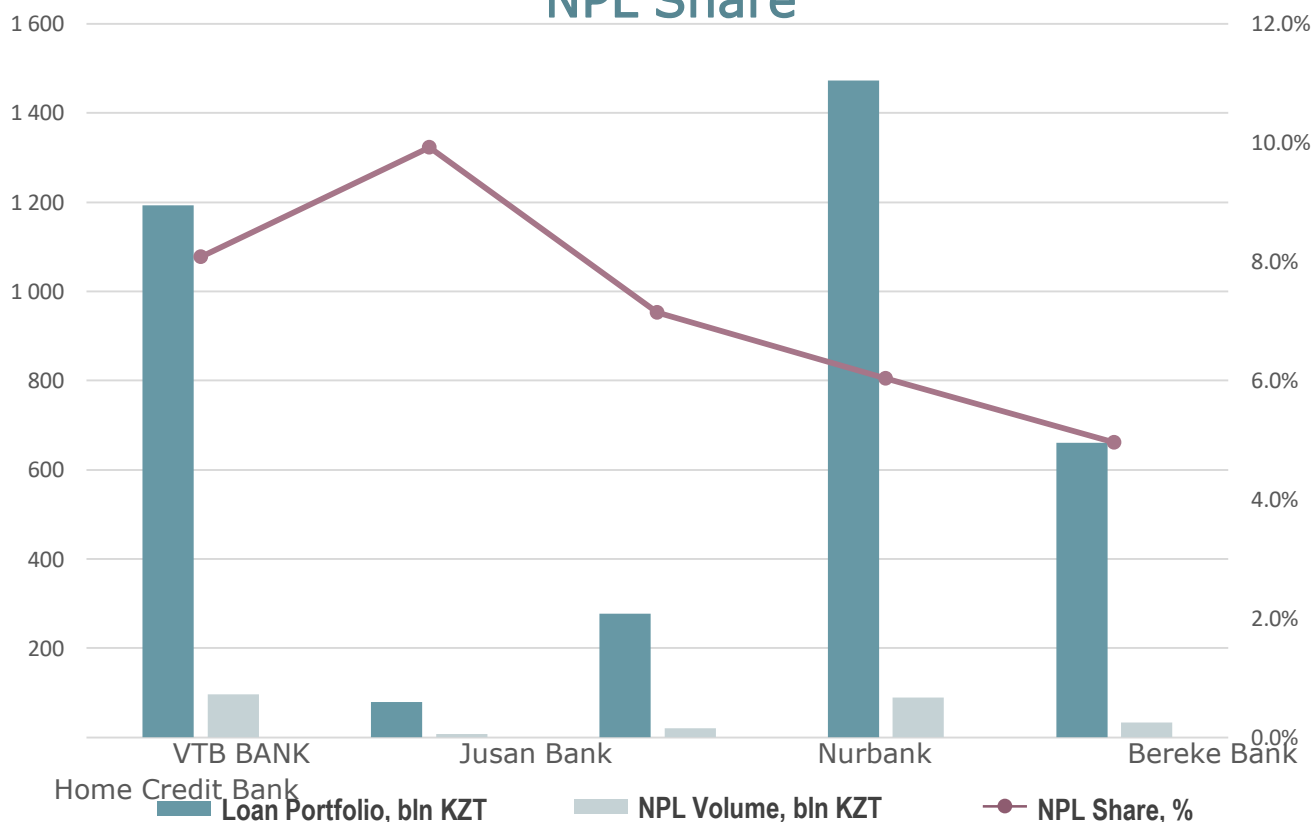
Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **VTB Bank – 9.9 %**.

Further, in the context of the NPL concentration in the loan portfolio are **Jusan Bank (8.1%)**, **Nurbank (7.1%)**, **Bereke Bank (6 %)** and **Home Credit Bank (5%)**.

Top 5 banks with the highest NPL Share



Prepared by
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«Fund of Problem Loans» JSC
Data sources: nationalbank.kz