



Overview of NPL situation in the Banking Sector of Kazakhstan

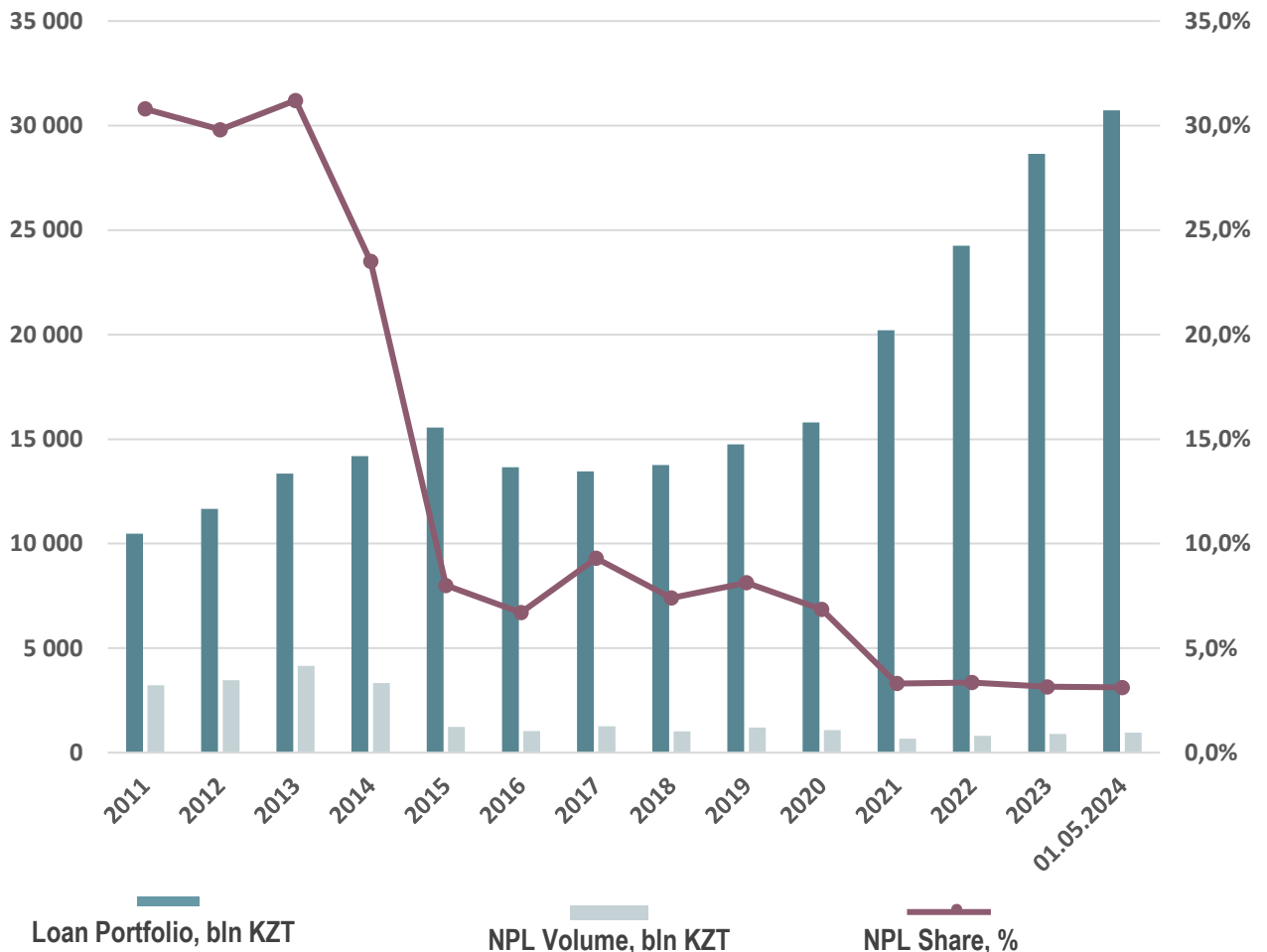
as of May 1, 2024



FUND OF PROBLEM LOANS
ACQUISITION. MANAGEMENT. SALE.

As of **May 1, 2024**, the loan portfolio of 21 banks in Kazakhstan amounted to **30 723 billion KZT** (59% of total assets). Of these, NPLs amounted to **958,6 billion KZT** or **3.1%** of the total loan portfolio (as of April 1, 2024, the NPL level amounted to 928,7 billion KZT or 3,07%).

Dynamics of NPL level in the Banking sector of Kazakhstan

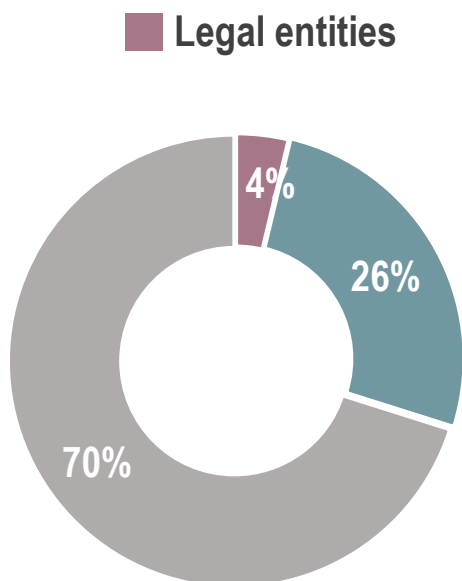


In terms of borrower categories, the largest NPL volume falls on **individuals** – 671,8 billion KZT or 70% (as of April 1, 2024 – 649.8 billion KZT).

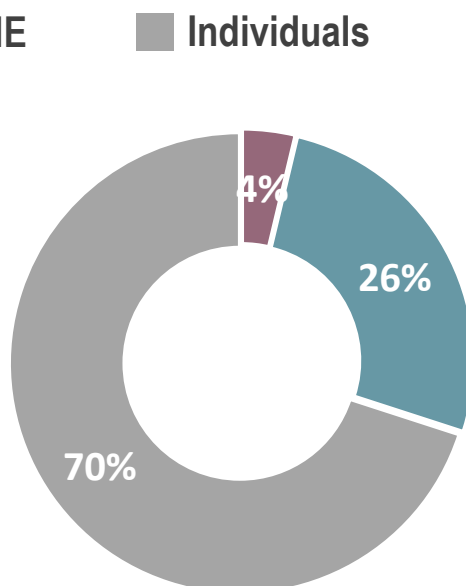
The NPL level of **small and medium-sized enterprises** is 250,5 billion KZT or 27% (as of April 1, 2024 – 243.7 billion KZT).

The lowest amount of non-performing loans falls on **legal entities** – 35,7 billion KZT or 4% (as of April 1, 2024 – 34.6 billion KZT).

NPL Structure
as of April 1, 2024



NPL Structure
as of May 1, 2024



In terms of banks the largest volume of non-performing loans falls on **KASPI BANK** – 237 billion KZT or 4.9% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

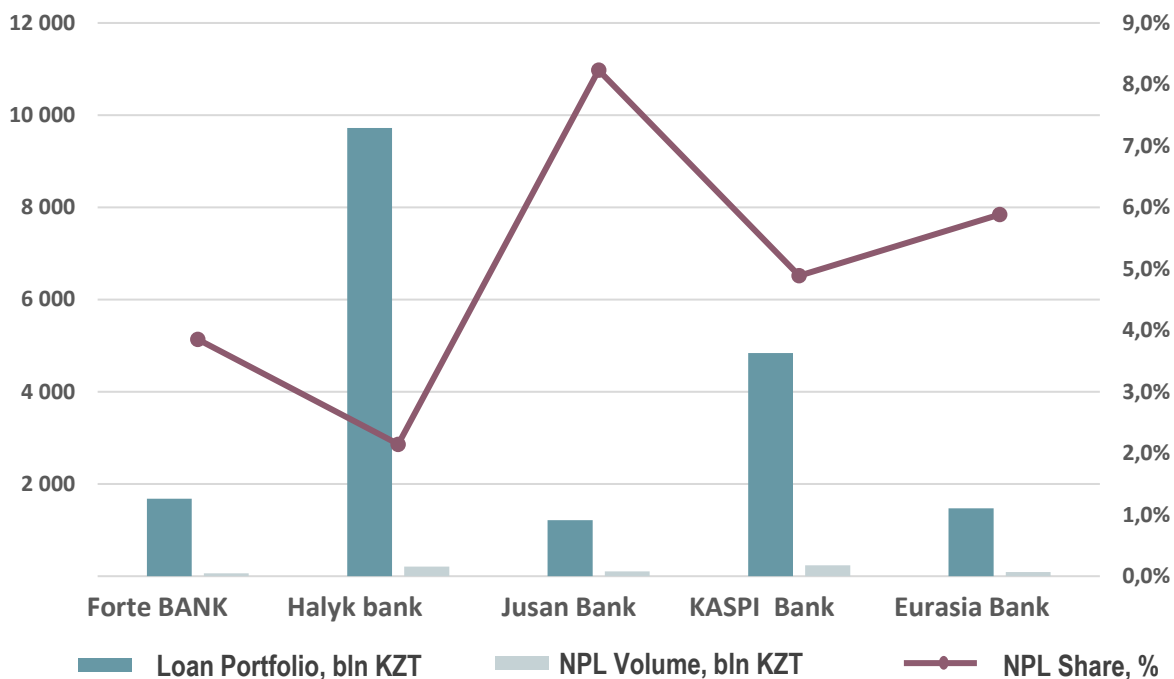
– **Halyk bank** – 209 billion KZT (2.1% of the loan portfolio);

– **Jusan Bank** – 100 billion KZT (8.2% of the loan portfolio);

– **Eurasia Bank** – 86 billion KZT (5.9 % of the loan portfolio);

– **Forte Bank** – 65 billion KZT (3,9 % of the loan portfolio).

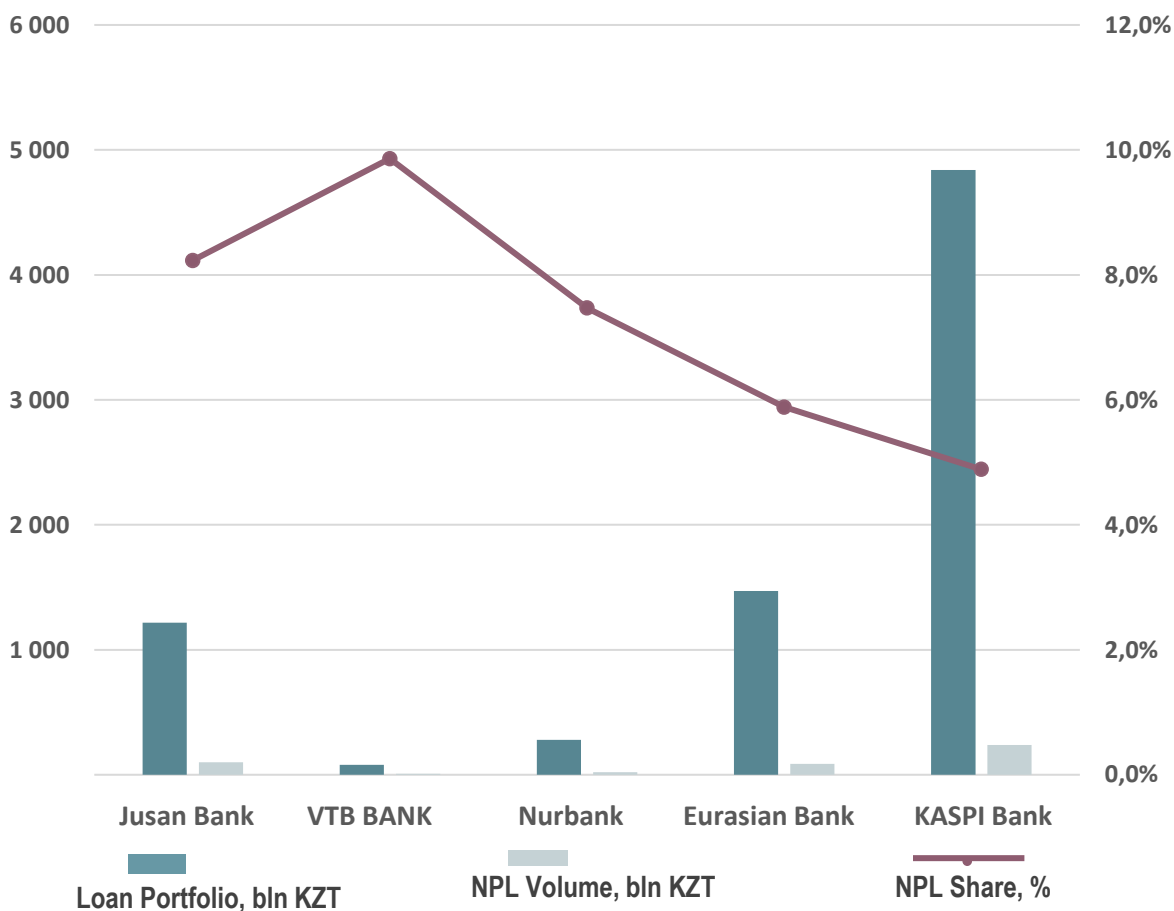
Top 5 banks with highest NPL volume



The largest share of non-performing loans falls on **VTB Bank – 9.9 %**.

Further, in the context of the NPL concentration in the loan portfolio are **Jusan Bank (8.2%)**, **Nurbank (7.5%)**, **Eurasian Bank (5,9 %)** and **KASPI Bank (4,9%)**.

Top 5 banks with the highest NPL Share



Prepared by
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«Fund of Problem Loans» JSC
Data sources: nationalbank.kz