



Overview of NPL situation in the Banking Sector of Kazakhstan

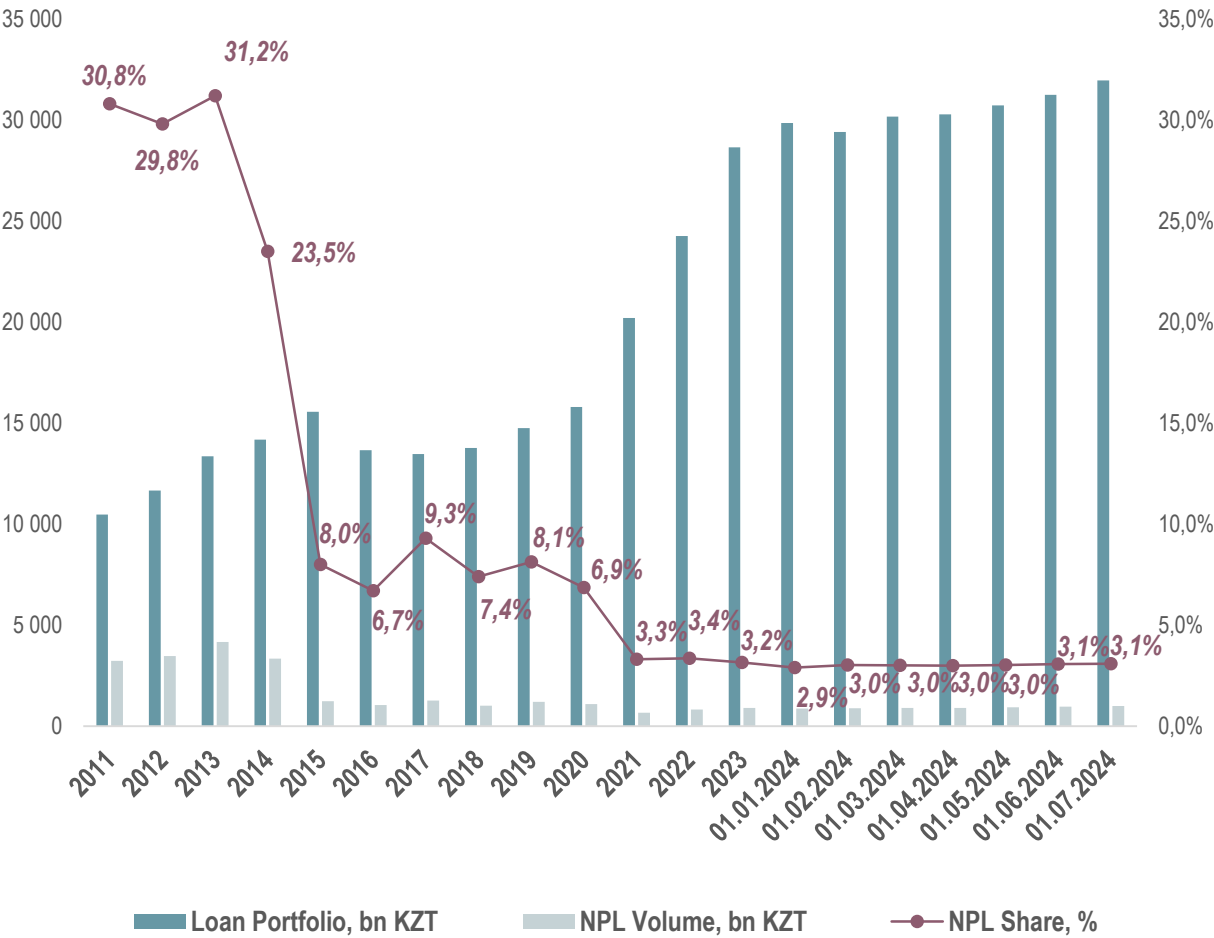
as of July 1, 2024



FUND OF PROBLEM LOANS
ACQUISITION. MANAGEMENT. SALE.

As of **July 1, 2024**, the loan portfolio of 21 banks in Kazakhstan amounted to **31 967.1 billion KZT** (57.8% of total assets). Of these, NPLs amounted to **987,7 billion KZT** or **3.1%** of the total loan portfolio (as of June 1, 2024 the NPL level amounted to 31 245 billion KZT or 59%).

Dynamics of NPL level in the Banking sector of Kazakhstan

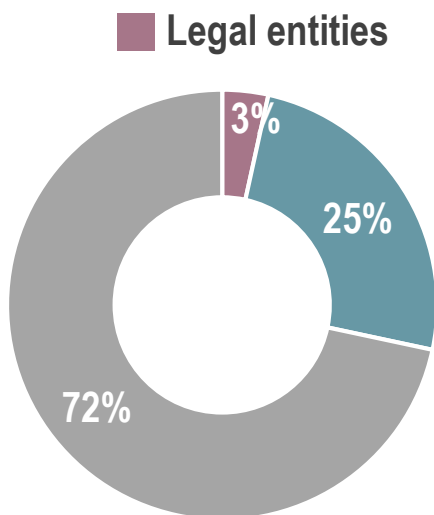


In terms of borrower categories, the largest NPL volume falls on **individuals** – 700 billion KZT or 71% (as of June 1, 2024 – 716,1 billion KZT).

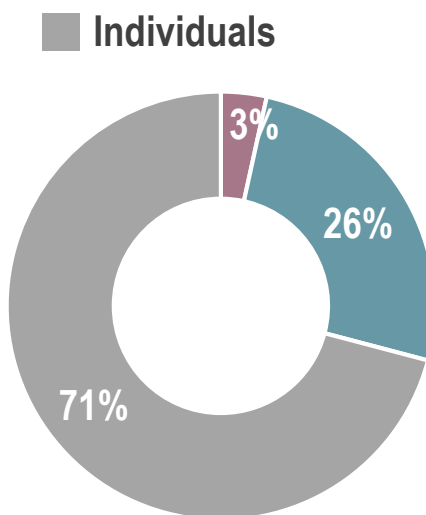
The NPL level of **small and medium-sized enterprises** is 253.3 billion KZT or 26% (as of June 1, 2024 – 248.8 billion KZT).

The lowest amount of non-performing loans falls on **legal entities** – 34 billion KZT or 3% (as of June 1, 2024 – 34.5 billion KZT).

NPL Structure
as of June 1, 2024



NPL Structure
as of July 1, 2024



In terms of banks the largest volume of non-performing loans falls on **KASPI BANK**– 255 billion KZT or 5% of the bank's loan portfolio.

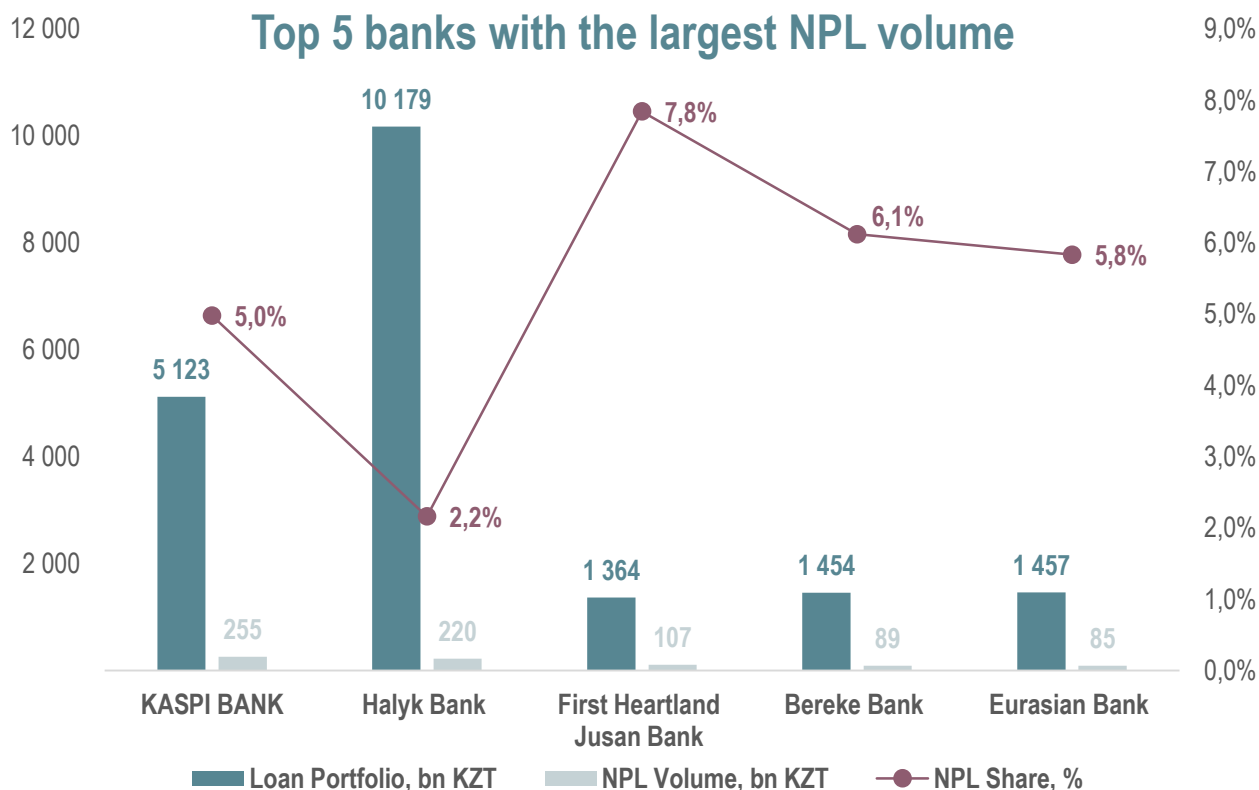
Further, the largest NPL volumes fall on:

– **Halyk Bank** – 220 billion KZT (2.2% of the loan portfolio);

– **First Heartland Jusan Bank** – 107 billion KZT (7.8% of the loan portfolio);

– **Bereke Bank** – 89 billion KZT (6.1% of the loan portfolio);

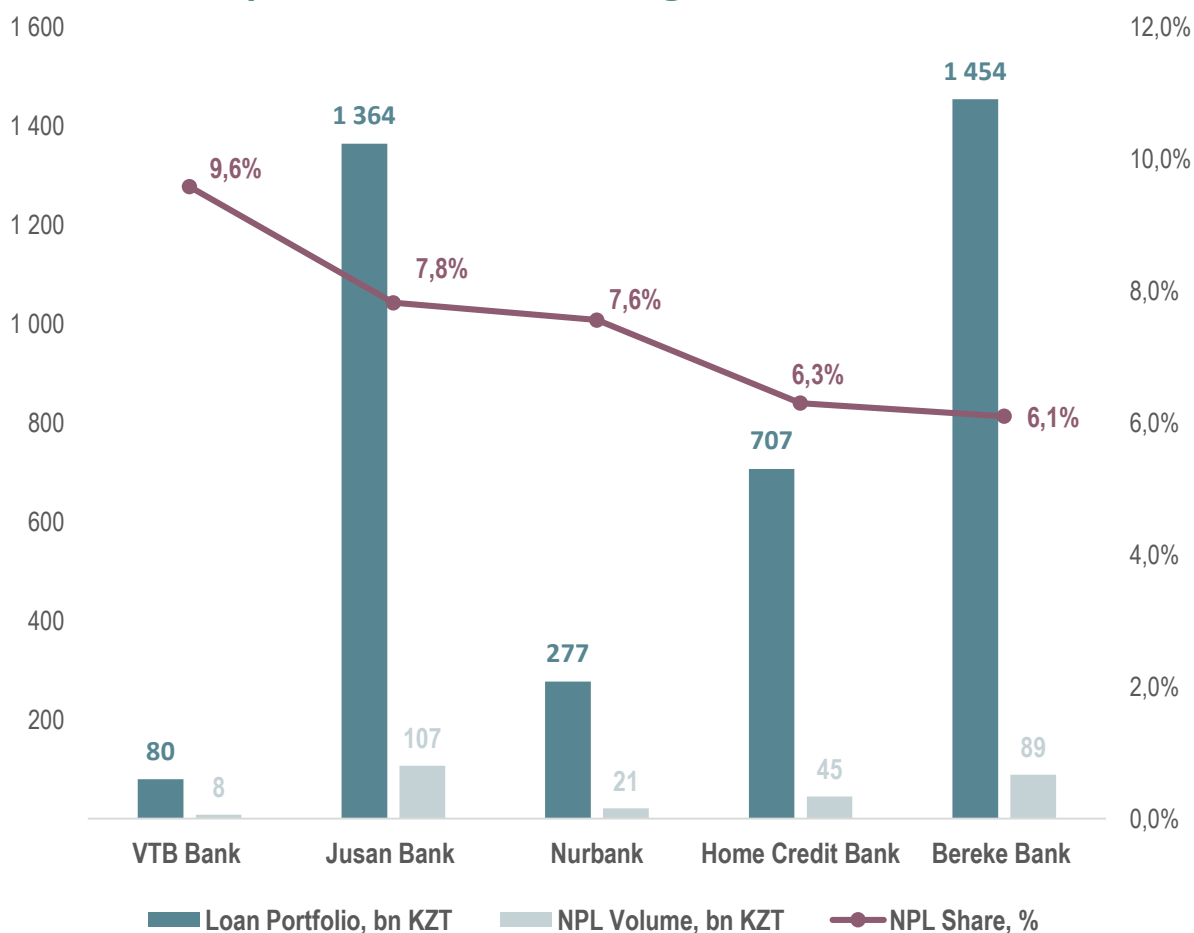
– **Eurasian Bank** – 85 billion KZT (5.8% of the loan portfolio).



The largest share of non-performing loans falls on **VTB Bank – 9.6%**.

Further, in the context of the NPL concentration in the loan portfolio are **Jusan Bank (7.8%)**, **Nurbank (7.6%)**, **Home Credit Bank (6.3%)** and **Bereke Bank (6.1%)**.

Top 5 banks with the highest NPL share



Prepared by
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«Fund of Problem Loans» JSC
Data sources: nationalbank.kz