



# Overview of NPL situation in the Banking Sector of Kazakhstan

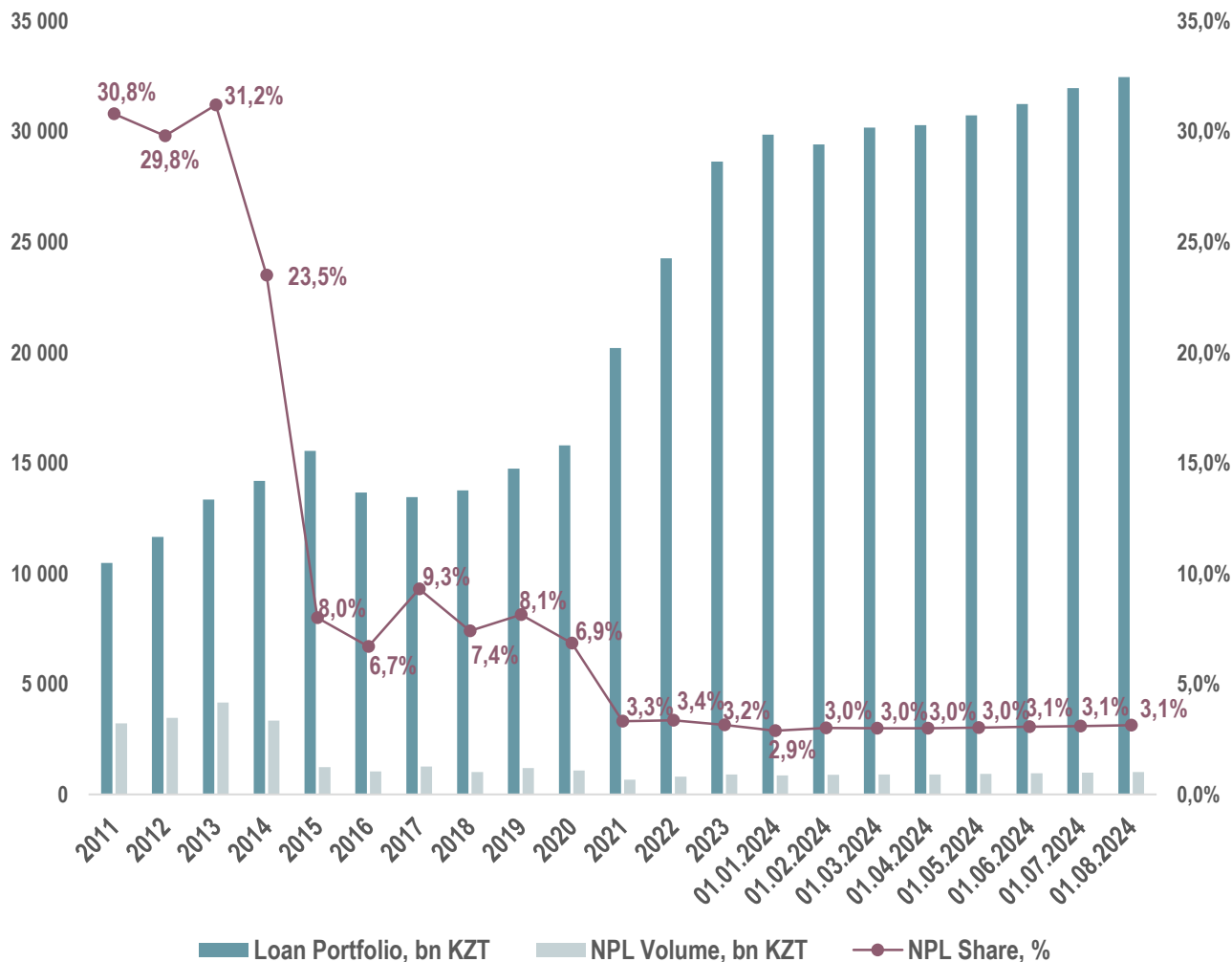
*as of August 1, 2024*



FUND OF PROBLEM LOANS  
ACQUISITION. MANAGEMENT. SALE.

As of **August 1, 2024**, the loan portfolio of 21 banks in Kazakhstan amounted to **32 462.4 billion KZT** (57.2% of total assets). Of these, NPLs amounted to **1 019.5 billion KZT** or **3%** of the total loan portfolio (as of July 1, 2024 the NPL level amounted to 31 967.1 billion KZT or 57.6%).

### Dynamics of NPL level in the Banking sector of Kazakhstan



In terms of borrower categories, the largest NPL volume falls on **individuals** – 737.8 billion KZT or 72% (as of July 1, 2024 – 700 billion KZT).

The NPL level of **small and medium-sized enterprises** is 253.5 billion KZT or 25% (as of July 1, 2024 – 253.3 billion KZT).

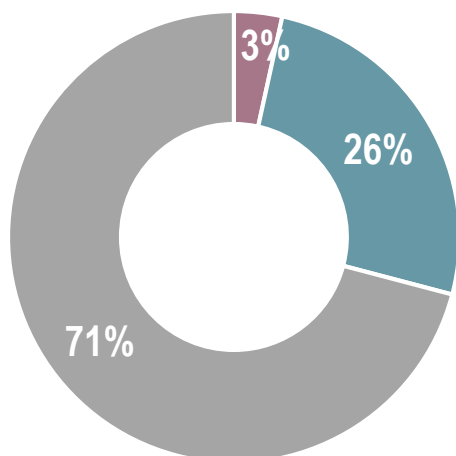
The lowest amount of non-performing loans falls on **legal entities** – 28 billion KZT or 3% (as of July 1, 2024 – 34 billion KZT).

NPL Structure  
as of July 1, 2024

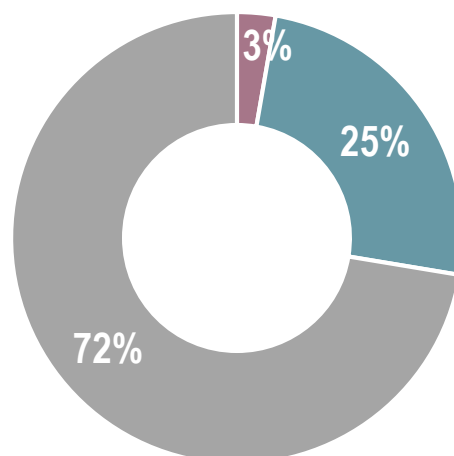
Legal entities

SME

Individuals



NPL Structure  
as of August 1, 2024



In terms of banks the largest volume of non-performing loans falls on **KASPI BANK**– 262 billion KZT or 5% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

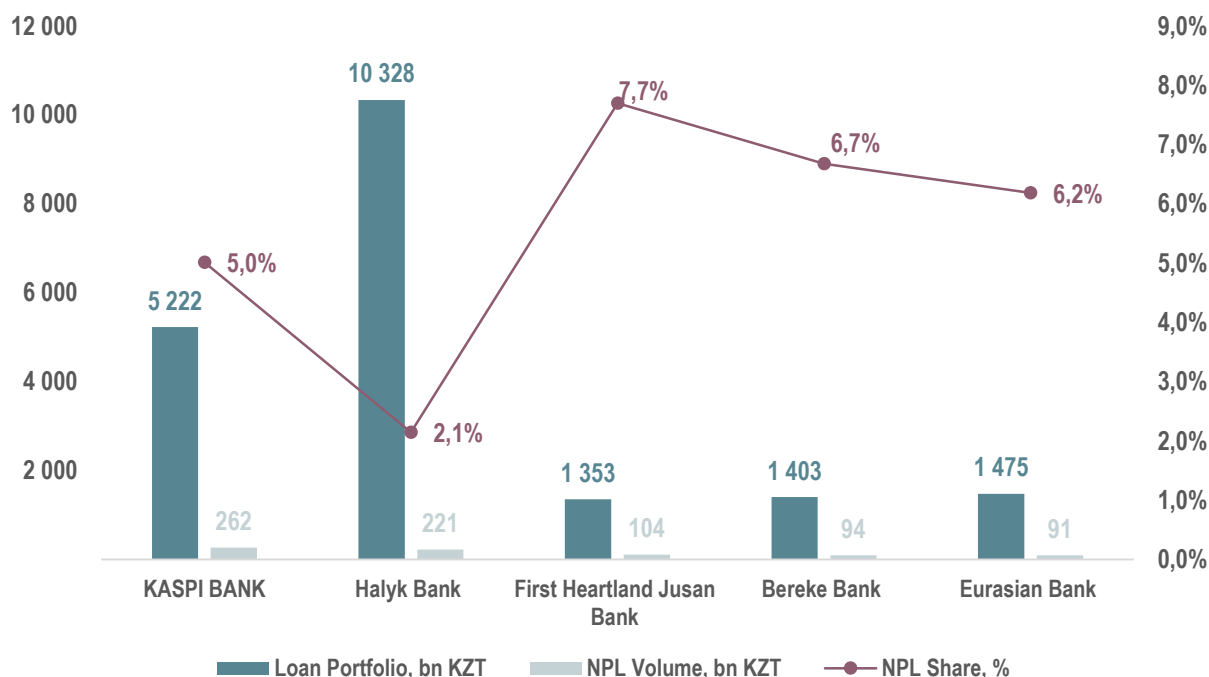
– **Halyk Bank** – 221 billion KZT (2.1% of the loan portfolio);

– **First Heartland Jusan Bank** – 104 billion KZT (7.7% of the loan portfolio);

– **Bereke Bank** – 94 billion KZT (6.7% of the loan portfolio);

– **Eurasian Bank** – 91 billion KZT (6.2% of the loan portfolio).

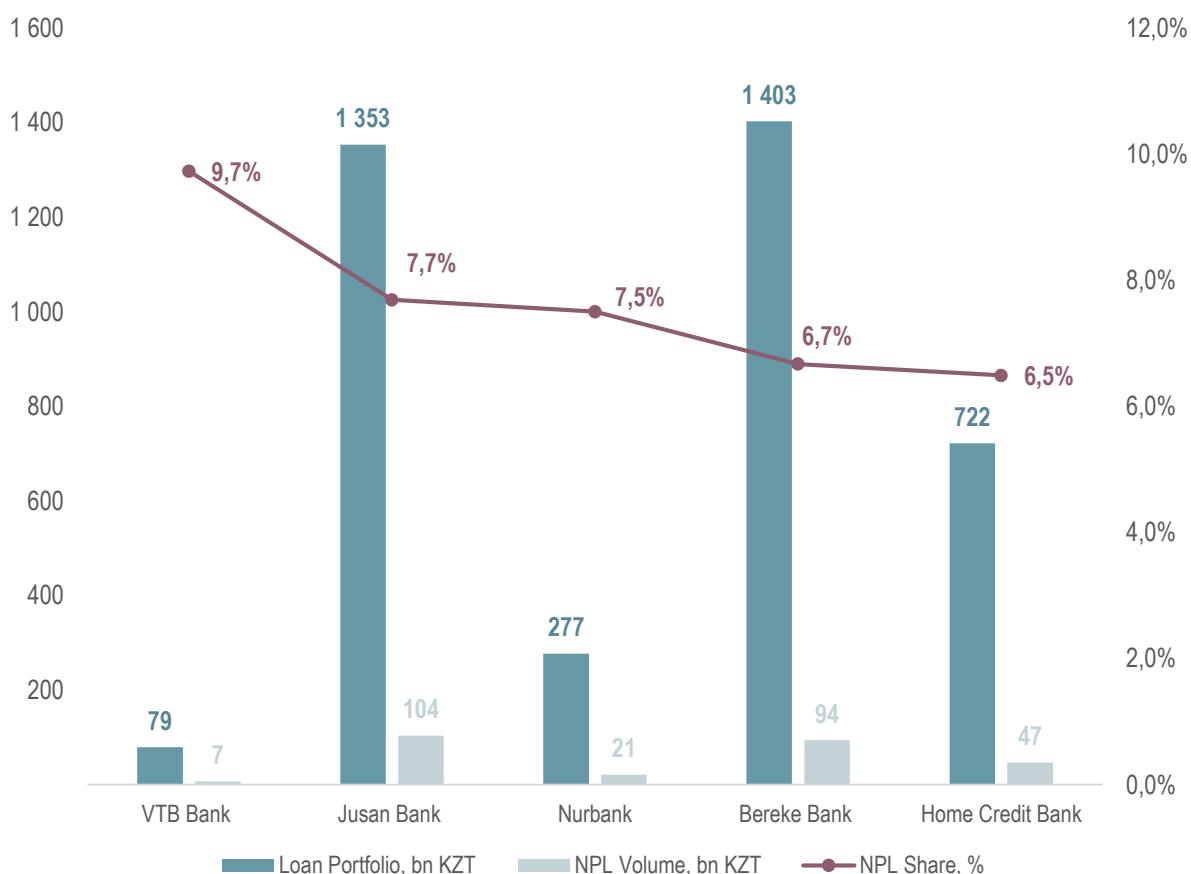
### Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **VTB Bank – 9.7%**.

Further, in the context of the NPL concentration in the loan portfolio are **Jusan Bank (7.7%)**, **Nurbank (7.5%)**, **Bereke Bank (6.7%)** and **Home Credit Bank (6.5%)**.

### Top 5 banks with the highest NPL share



Prepared by  
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«Fund of Problem Loans» JSC  
Data sources: nationalbank.kz