



# Overview of NPL situation in the Banking Sector of Kazakhstan

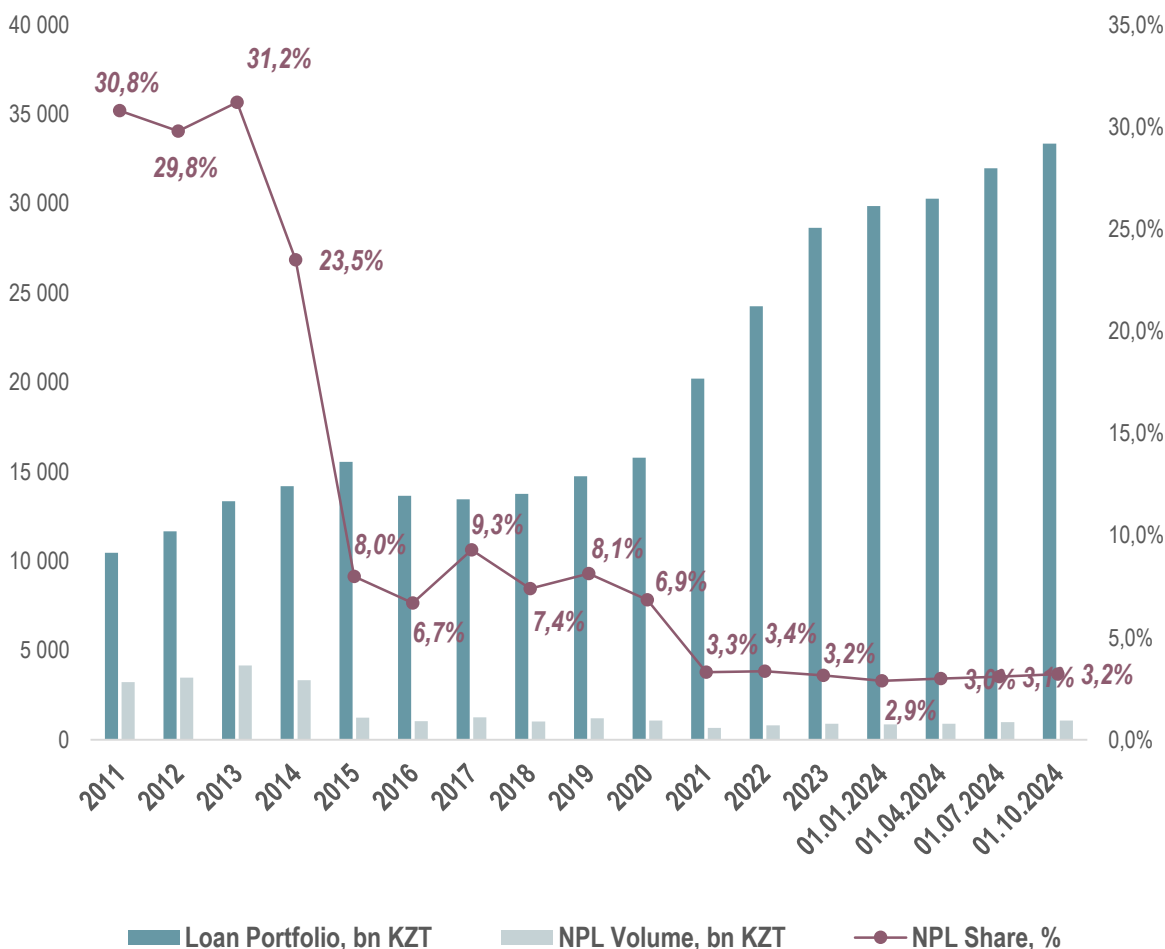
*as of October 1, 2024*



FUND OF PROBLEM LOANS  
ACQUISITION. MANAGEMENT. SALE.

As of **October 1, 2024**, the loan portfolio of 21 banks in Kazakhstan amounted to **33 359.9 billion KZT** (57.4% of total assets). Of these, NPLs amounted to **1 074.4 billion KZT** or **3.2%** of the total loan portfolio (as of *September 1, 2024* the NPL level amounted to 33 024.4 billion KZT or 57.1%).

### Dynamics of NPL level in the Banking sector of Kazakhstan



In terms of borrower categories, the largest NPL volume falls on **individuals** – 759.4 billion KZT or 71% (as of September 1, 2024 – 740.3 billion KZT).

The NPL level of **small and medium-sized enterprises** is 314.7 billion KZT or 29% (as of September 1, 2024 – 254.6 billion KZT).

The lowest amount of non-performing loans falls on **legal entities** – 0.4 billion KZT (as of September 1, 2024 – 45 billion KZT).

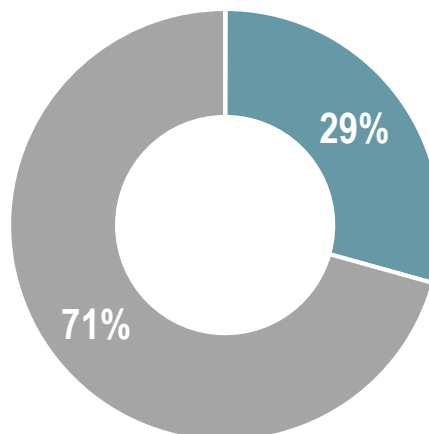
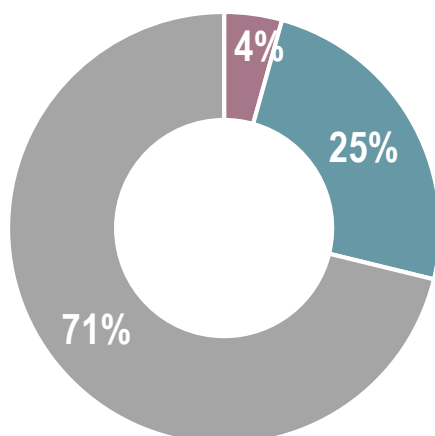
NPL Structure  
as of September 1, 2024

NPL Structure  
as of October 1, 2024

Legal entities

SME

Individuals



In terms of banks the largest volume of non-performing loans falls on **KASPI BANK**– 275 billion KZT or 5% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

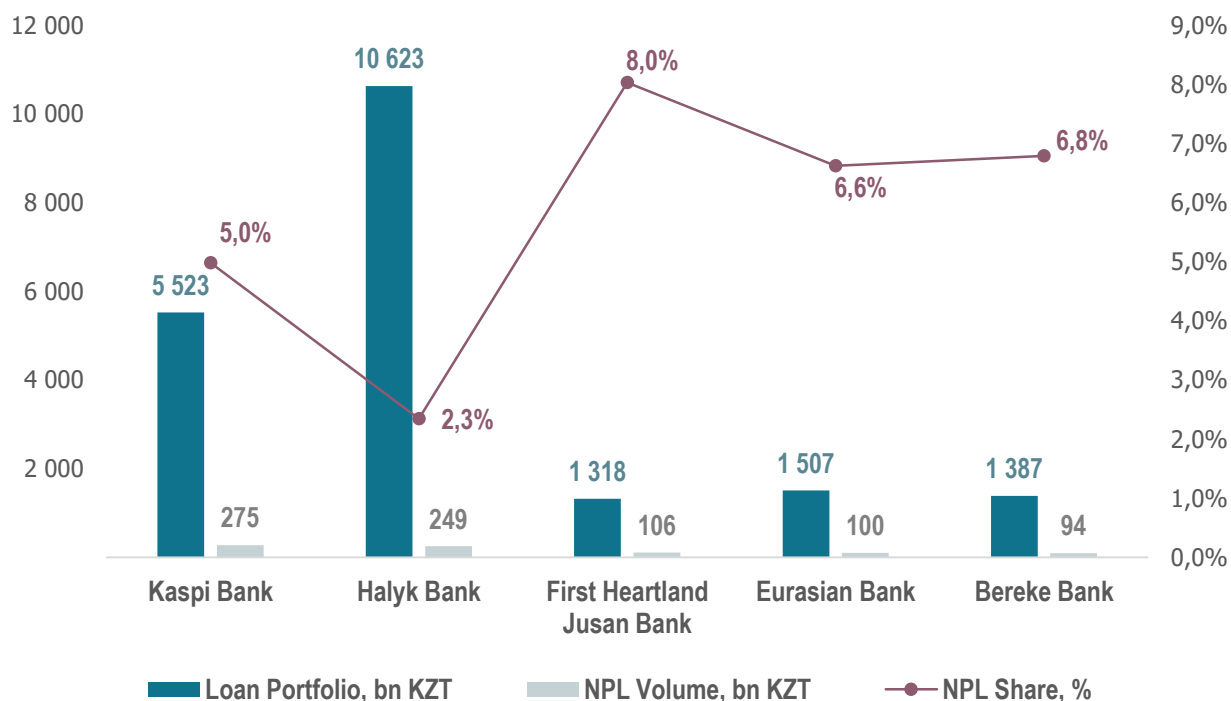
– **Halyk Bank** – 249 billion KZT (2.3% of the loan portfolio);

– **First Heartland Jusan Bank** – 106 billion KZT (8% of the loan portfolio);

– **Eurasian Bank** – 100 billion KZT (6.6% of the loan portfolio);

– **Bereke Bank** – 94 billion KZT (6.8% of the loan portfolio).

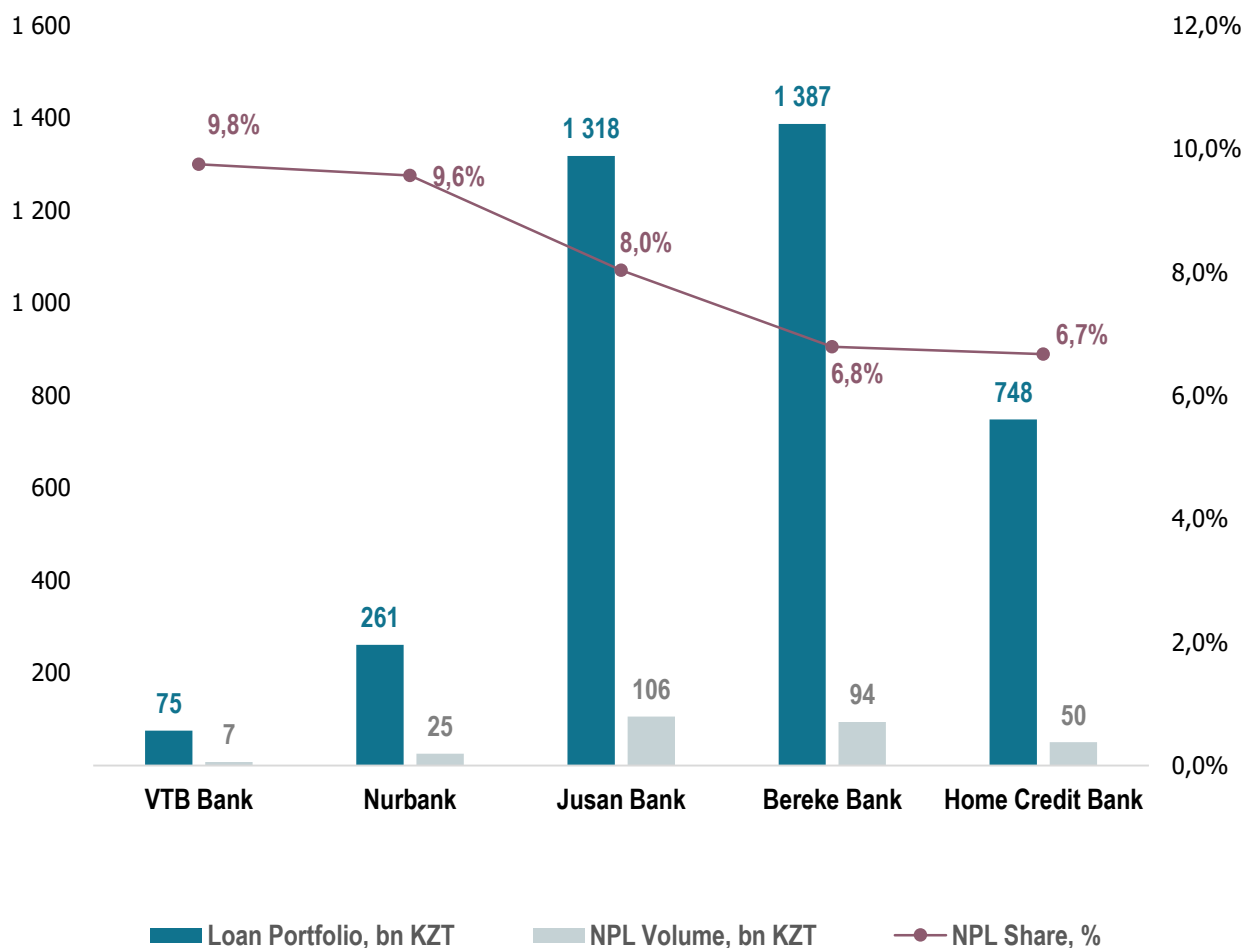
### Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **VTB Bank – 9.8%**.

Further, in the context of the NPL concentration in the loan portfolio are **Nurbank (9.6%)**, **Jusan Bank (8%)**, **Bereke Bank (6.8%)** and **Home Credit Bank (6.7%)**.

### Top 5 banks with the highest NPL share



Prepared by  
Corporate Development Department  
«Fund of Problem Loans» JSC  
Data sources: nationalbank.kz