



Overview of NPL situation in the Banking Sector of Kazakhstan

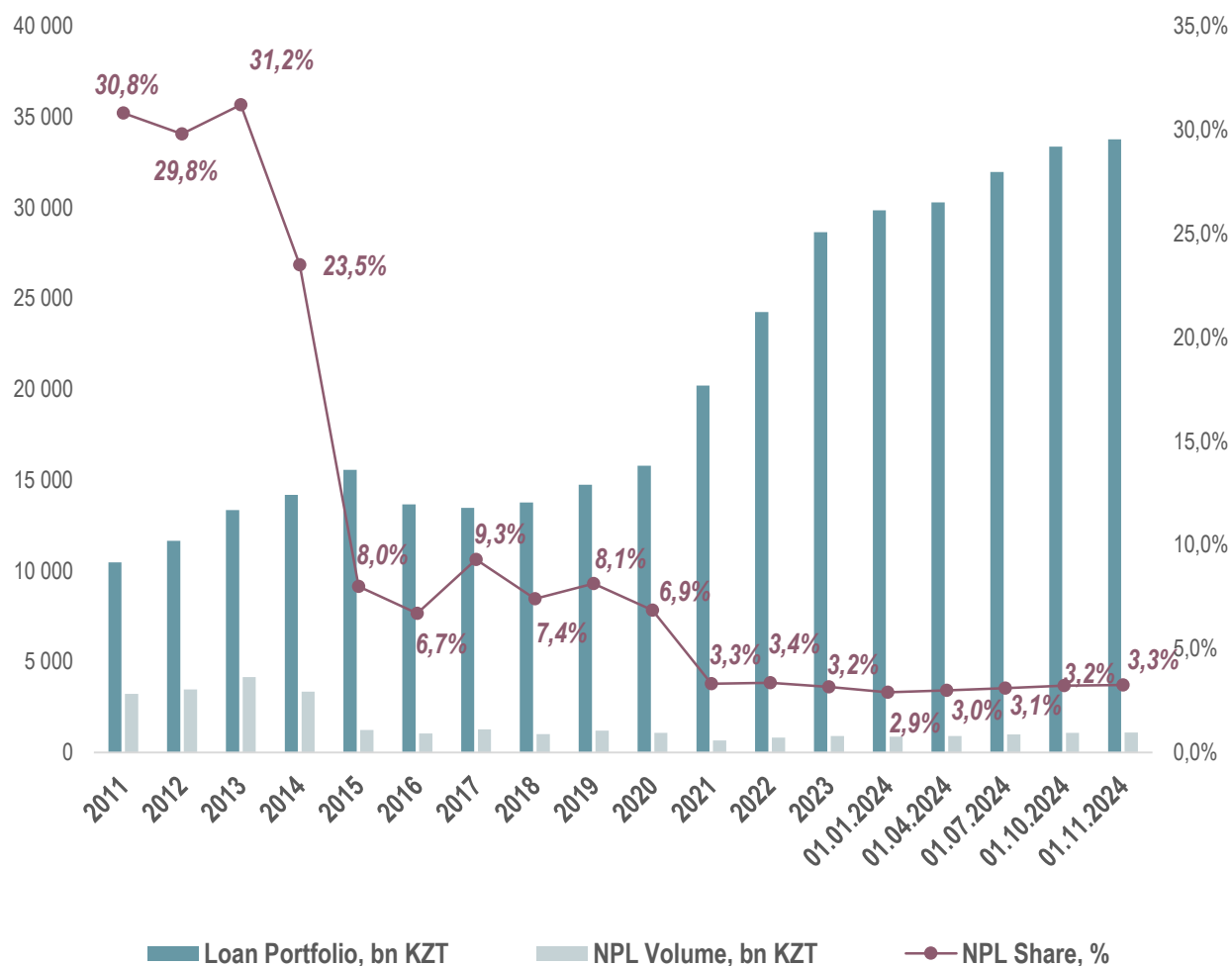
as of November 1, 2024



FUND OF PROBLEM LOANS
ACQUISITION. MANAGEMENT. SALE.

As of **November 1, 2024**, the loan portfolio of 21 banks in Kazakhstan amounted to **33 755.2 billion KZT** (57.7% of total assets). Of these, NPLs amounted to **1 097.1 billion KZT** or **3.3%** of the total loan portfolio (as of *October 1, 2024* the NPL level amounted to 33 359.9 billion KZT or 57.4%).

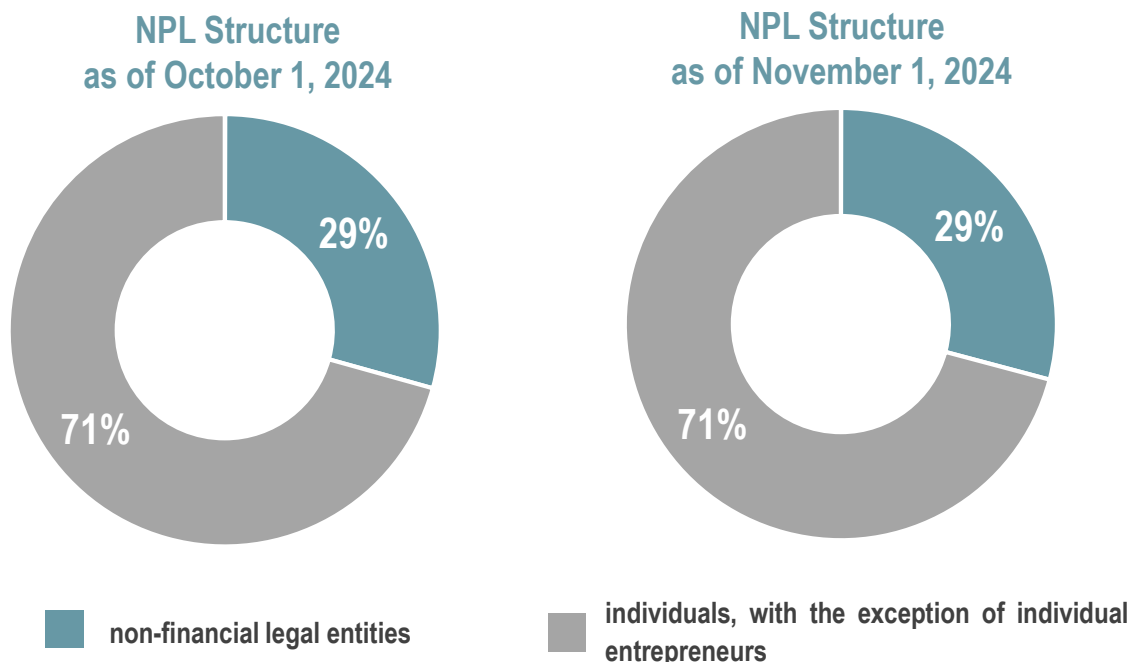
Dynamics of NPL level in the Banking sector of Kazakhstan



In terms of borrower categories, the largest NPL volume falls on **individuals**, with the exception of individual entrepreneurs – 777.4 billion KZT or 71% (as of October 1, 2024 – 759.4 billion KZT).

The NPL level of loans to **non-financial legal entities** is 319.4 billion KZT or 29% (as of October 1, 2024 – 314.7 billion KZT).

The lowest amount of non-performing loans falls on **financial legal entities**, with the exception of interbank loans and "Reverse REPO" operations – 0.3 billion KZT (as of October 1, 2024 – 0.4 billion KZT).



In terms of banks the largest volume of non-performing loans falls on **KASPI BANK**– 281 billion KZT or 4.9% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

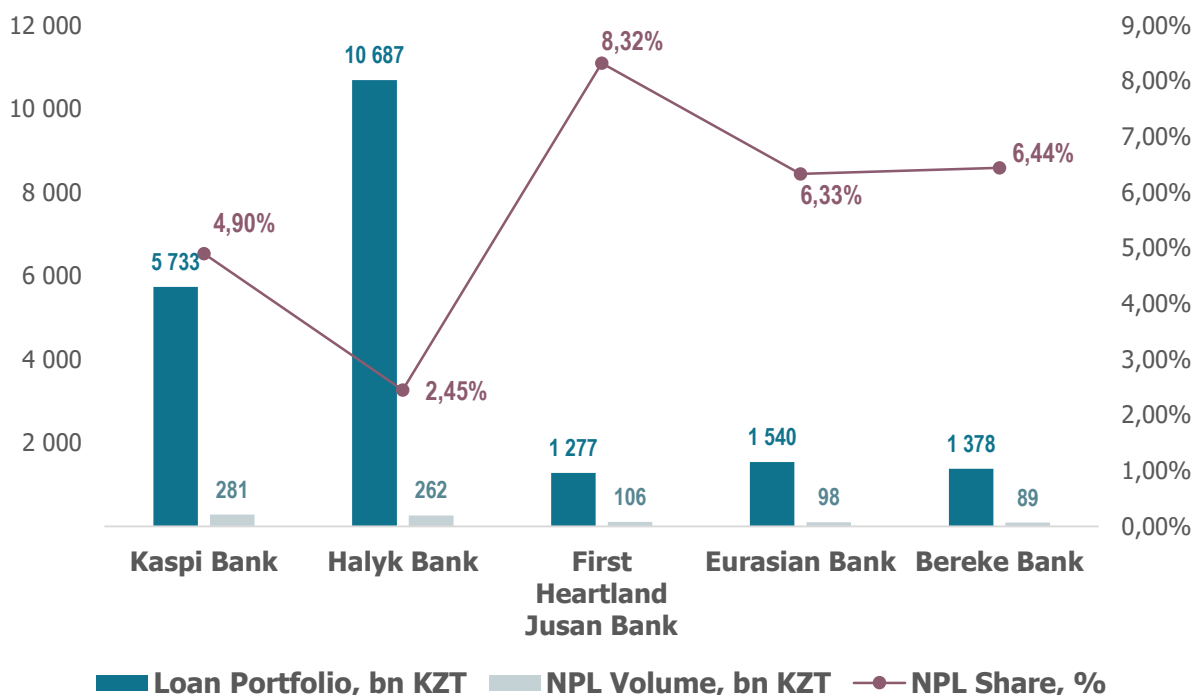
– **Halyk Bank** – 262 billion KZT (2.45% of the loan portfolio);

– **First Heartland Jusan Bank** – 106 billion KZT (8.32% of the loan portfolio);

– **Eurasian Bank** – 98 billion KZT (6.33% of the loan portfolio);

– **Bereke Bank** – 89 billion KZT (6.44% of the loan portfolio).

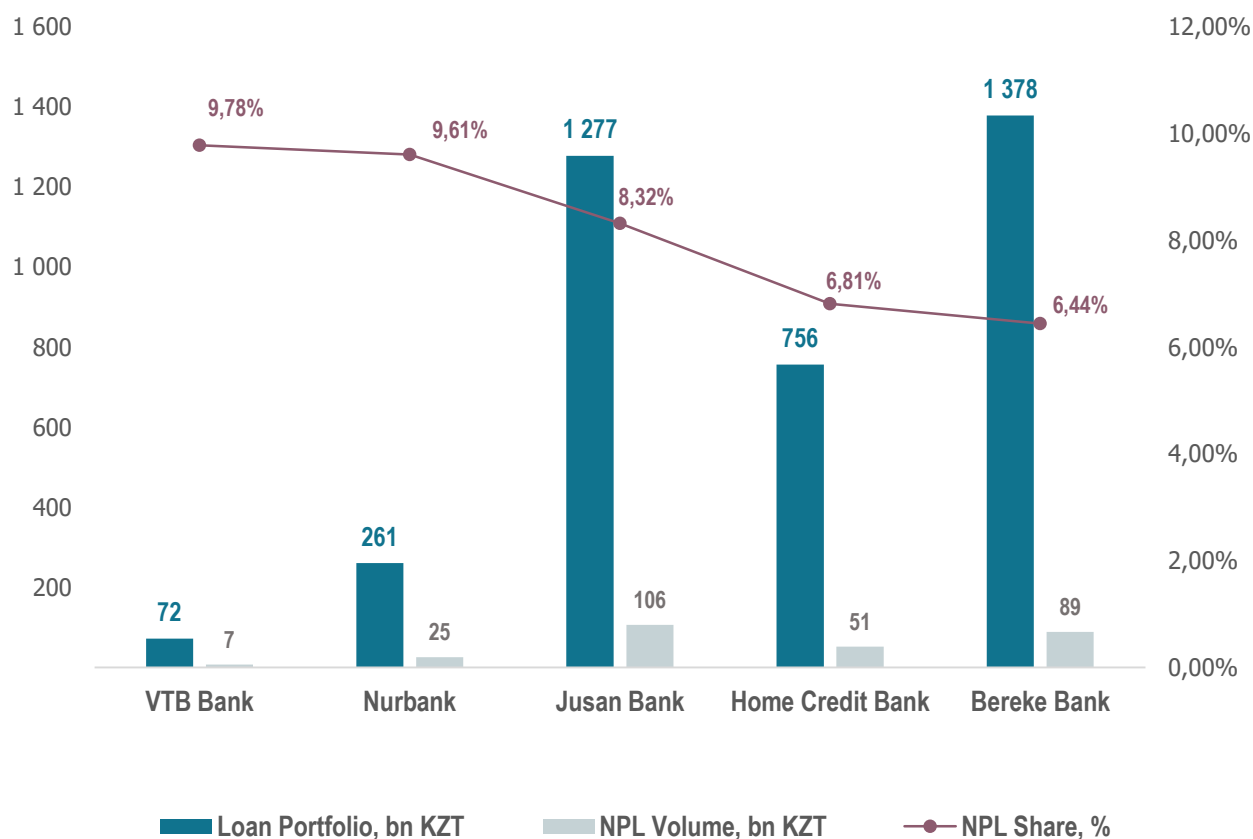
Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **VTB Bank – 9.78%**.

Further, in the context of the NPL concentration in the loan portfolio are **Nurbank (9.61%)**, **Jusan Bank (8.32%)**, **Home Credit Bank (6.81%)** and **Bereke Bank (6.44%)**.

Top 5 banks with the highest NPL share



Prepared by
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 «Fund of Problem Loans» JSC
 Data sources: nationalbank.kz