



Overview of NPL situation in the Banking Sector of Kazakhstan

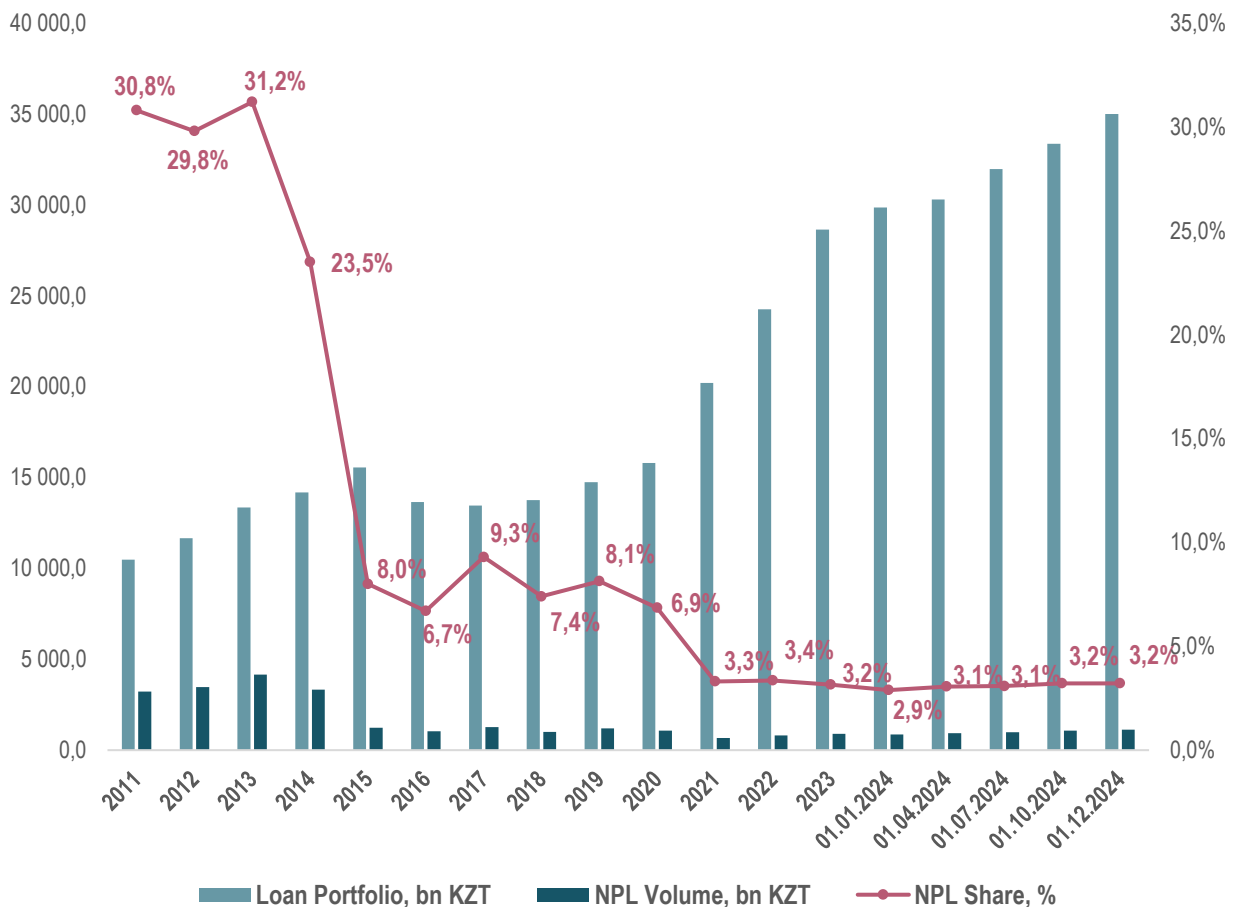
as of December 1, 2024



FUND OF PROBLEM LOANS
ACQUISITION. MANAGEMENT. SALE.

As of **December 1, 2024**, the loan portfolio of 21 banks in Kazakhstan amounted to **34 997.8 billion KZT** (59% of total assets). Of these, NPLs amounted to **1 125,7 billion KZT** or **3.2%** of the total loan portfolio (as of November 1, 2024 the NPL level amounted to 33 755.2 billion KZT or 57.7%).

Dynamics of NPL level in the Banking sector of Kazakhstan

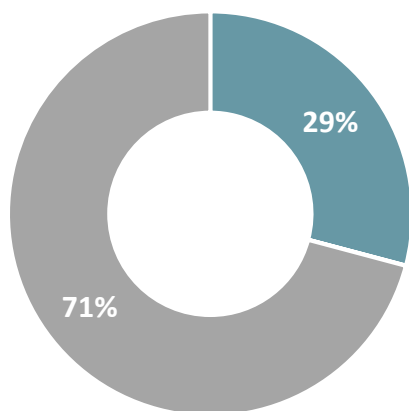


In terms of borrower categories, the largest volume of non-performing loans (NPL) is attributed to **Loans to individuals, with the exception of individual entrepreneurs**, totaling 808.3 billion KZT or 72% (as of November 1, 2024 – 777,4 billion KZT).

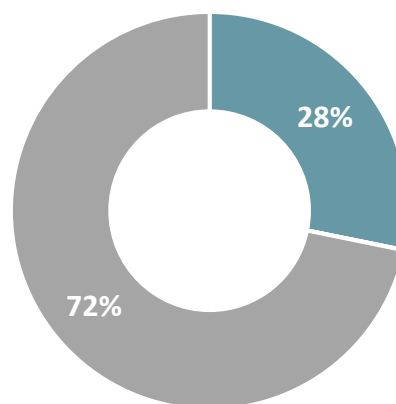
The NPL level for **Loans to non-financial legal entities** is 317.1 billion KZT or 28% (as of November 1, 2024 – 319.4 billion KZT).

The lowest amount of non-performing **Loans to financial legal entities**, with the exception of interbank loans and "Reverse REPO" operations – 0.3 billion KZT (as of November 1, 2024 – 0.3 billion KZT).

NPL Structure
as of November 1, 2024



NPL Structure
as of December 1, 2024



■ Loans to non-financial legal entities

■ Loans to individuals, with the exception of individual entrepreneurs

In terms of banks the largest volume of non-performing loans falls on **KASPI BANK**– 283 billion KZT or 4.8% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

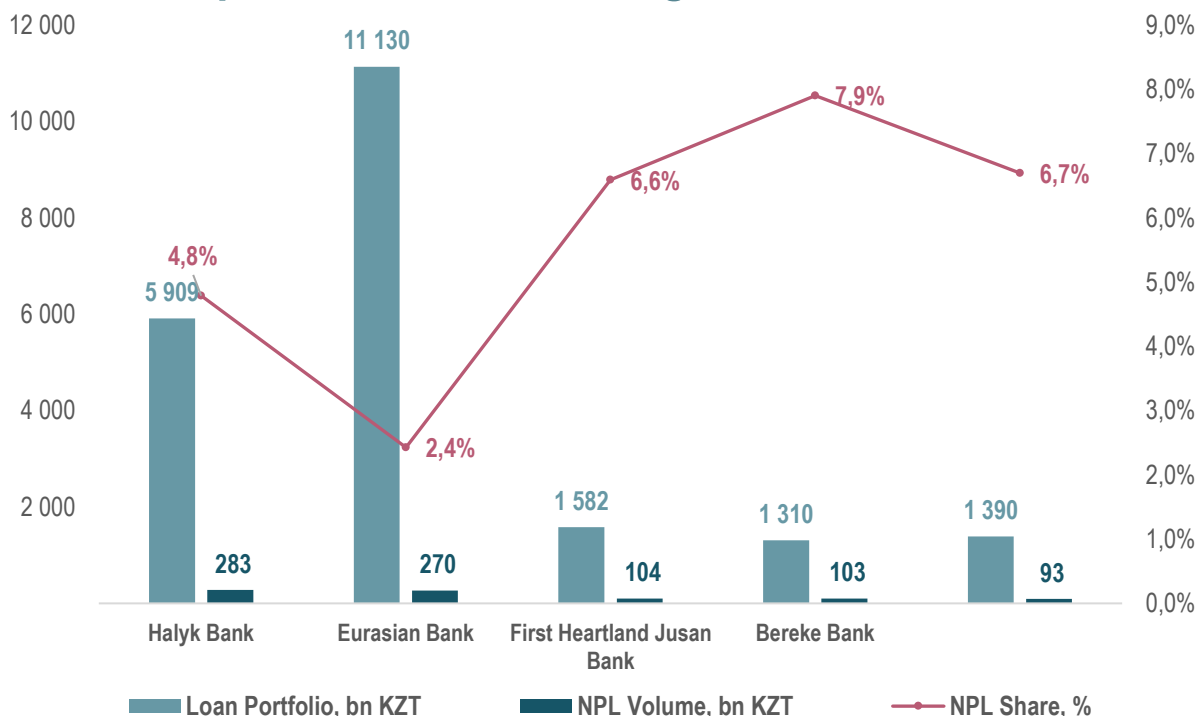
– **Halyk Bank** – 270 billion KZT (2.4% of the loan portfolio);

– **First Heartland Jusan Bank** – 104 billion KZT (6.6% of the loan portfolio);

– **Bereke Bank** – 103 billion KZT (7.9% of the loan portfolio);

– **Eurasian Bank** – 93 billion KZT (6.7% of the loan portfolio).

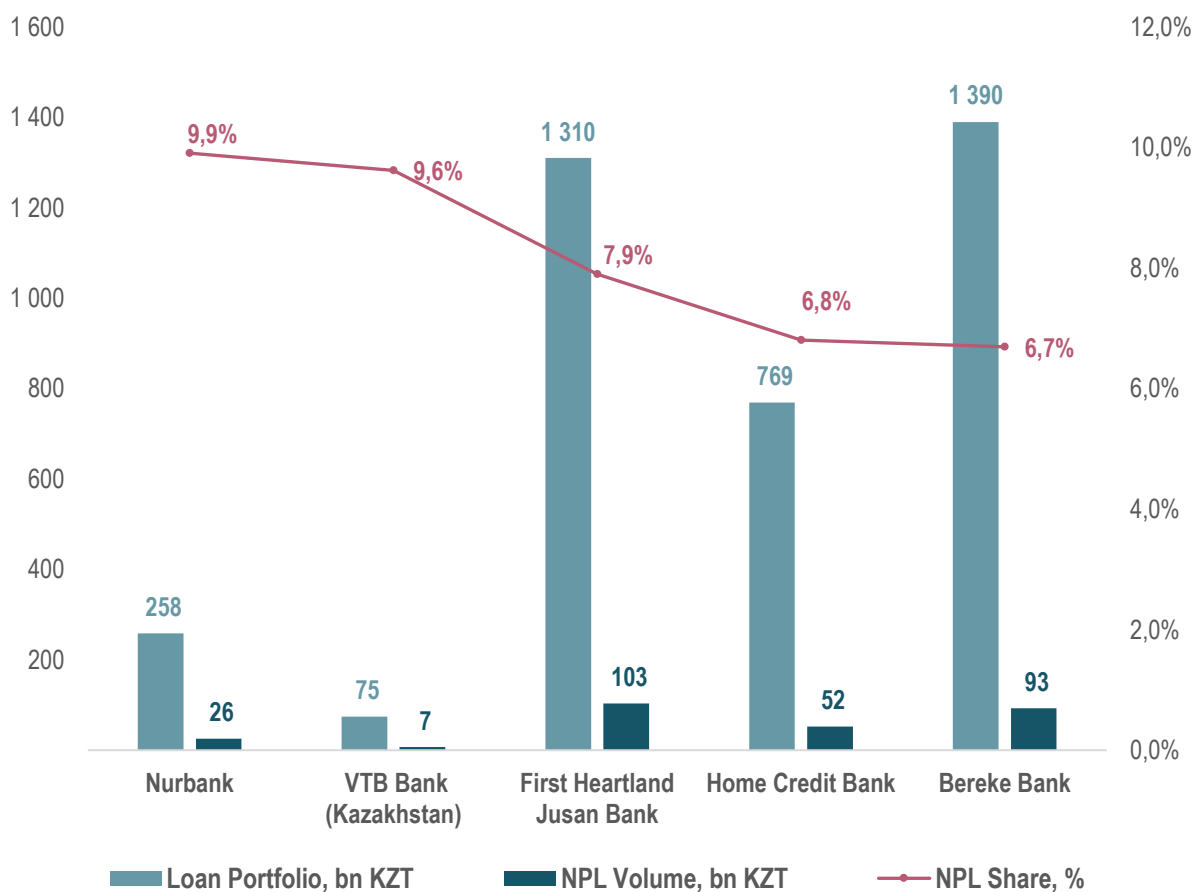
Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **Nurbank – 9.9%**.

Further, in the context of the NPL concentration in the loan portfolio are **VTB Bank (9.6%)**, **Jusan Bank (7.9%)**, **Home Credit Bank (6.8%)** and **Bereke Bank (6.7%)**.

Top 5 banks with the highest NPL share



Prepared by
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«Fund of Problem Loans» JSC
Data sources: nationalbank.kz