



# Overview of NPL situation in the Banking Sector of Kazakhstan

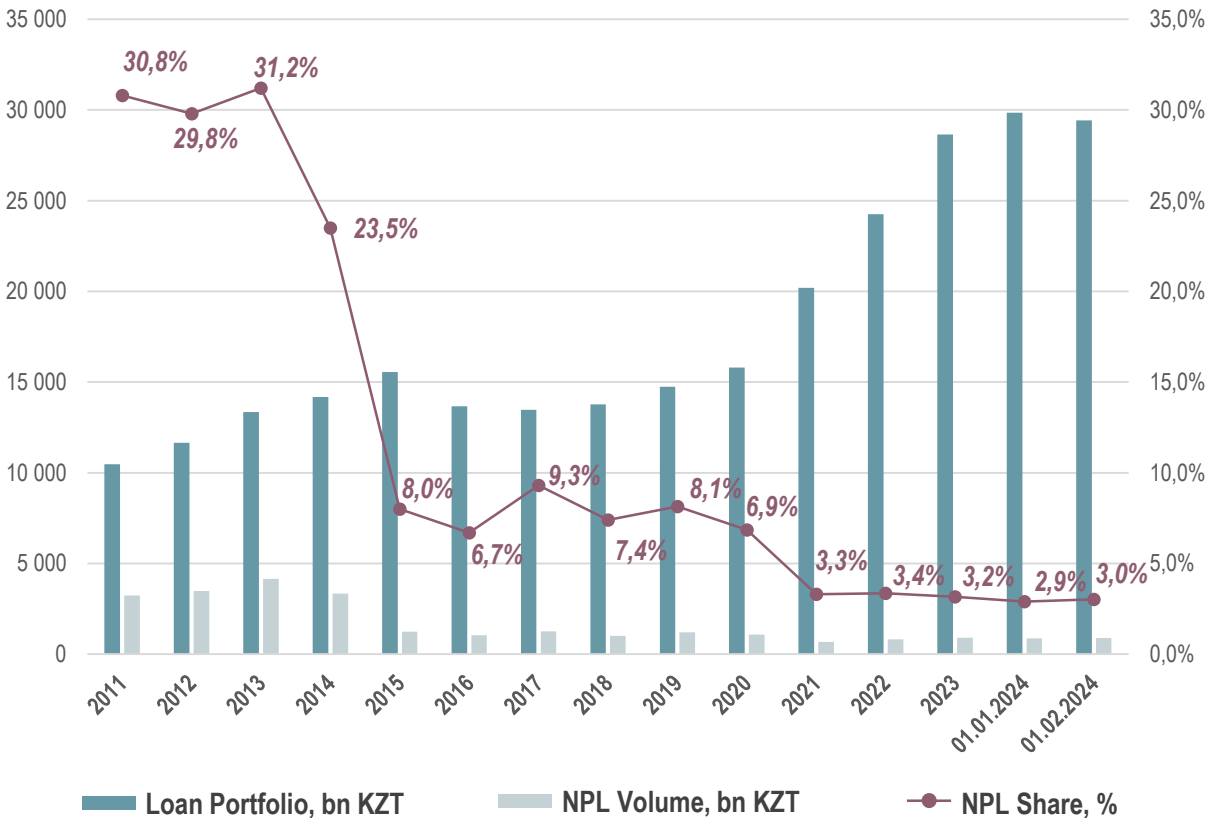
*as of February 1, 2024*



FUND OF PROBLEM LOANS  
ACQUISITION. MANAGEMENT. SALE.

As of **February 1, 2024**, the loan portfolio of 21 banks in Kazakhstan amounted to **29 415,2 billion KZT** (57.6% of total assets). Of these, NPLs amounted to **888 billion KZT** or **3%** of the total loan portfolio (as of *January 1, 2024* the NPL level amounted to 29 415.2 billion KZT or 58%).

### Dynamics of NPL level in the Banking sector of Kazakhstan

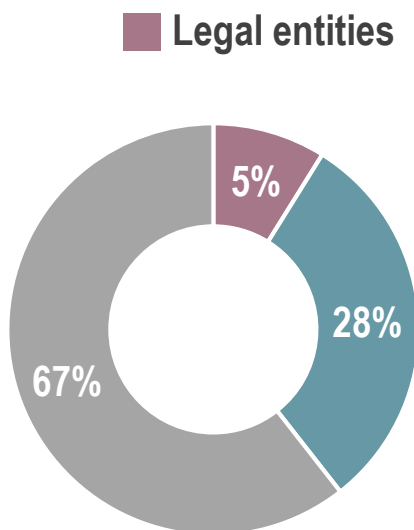


In terms of borrower categories, the largest NPL volume falls on **individuals** – 602.7 billion KZT or 68% (as of January 1, 2024 – 574,6 billion KZT).

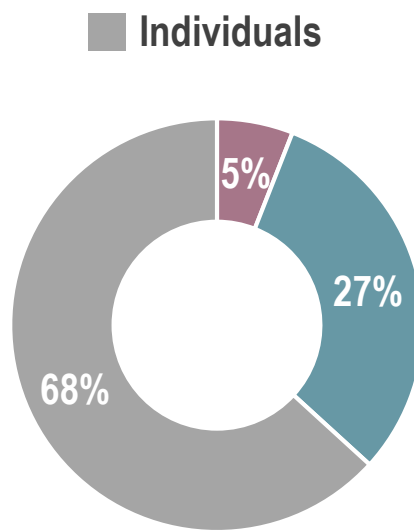
The NPL level of **small and medium-sized enterprises** is 239.7 billion KZT or 27% (as of January 1, 2024 – 244.5 billion KZT).

The lowest amount of non-performing loans falls on **legal entities** – 45 billion KZT or 5% (as of January 1, 2024 – 44.2 billion KZT).

NPL Structure  
as of January 1, 2024



NPL Structure  
as of February 1, 2024



In terms of banks the largest volume of non-performing loans falls on **KASPI BANK**– 216 billion KZT or 4.8% of the bank's loan portfolio.

Further, the largest NPL volumes fall on:

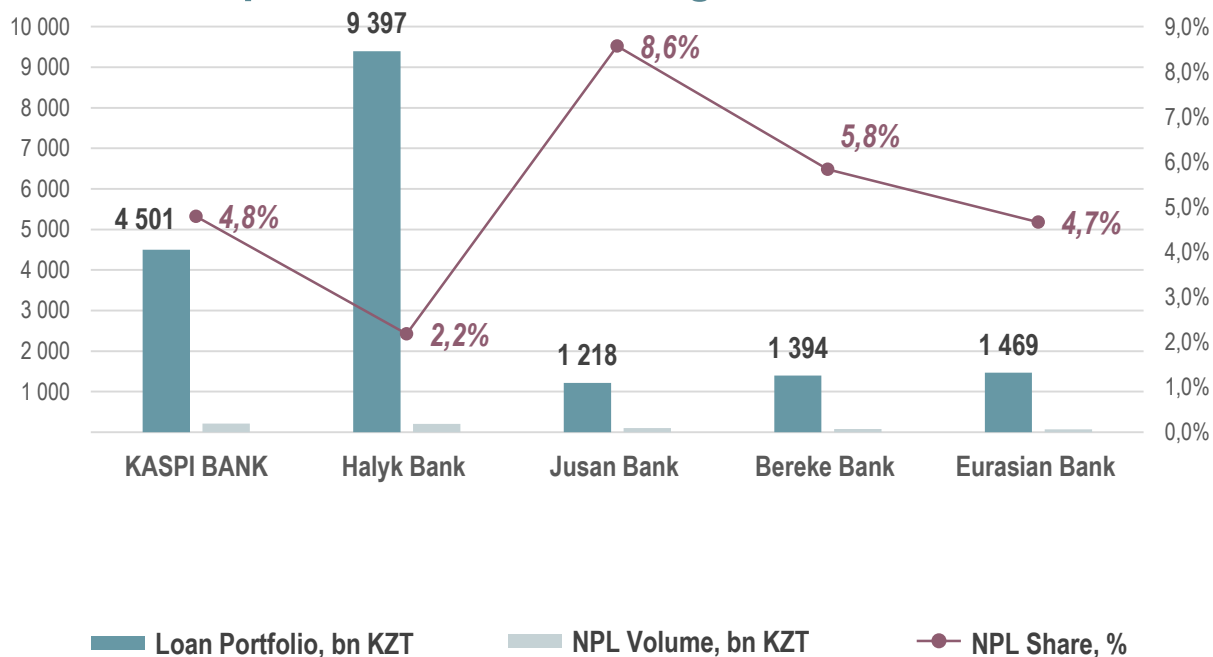
– **Halyk Bank** – 205 billion KZT (2.2% of the loan portfolio);

– **First Heartland Jusan Bank** – 104 billion KZT (8.6% of the loan portfolio);

– **Bereke Bank** – 81 billion KZT (5.8% of the loan portfolio);

– **Eurasian Bank** – 68 billion KZT (4.7% of the loan portfolio).

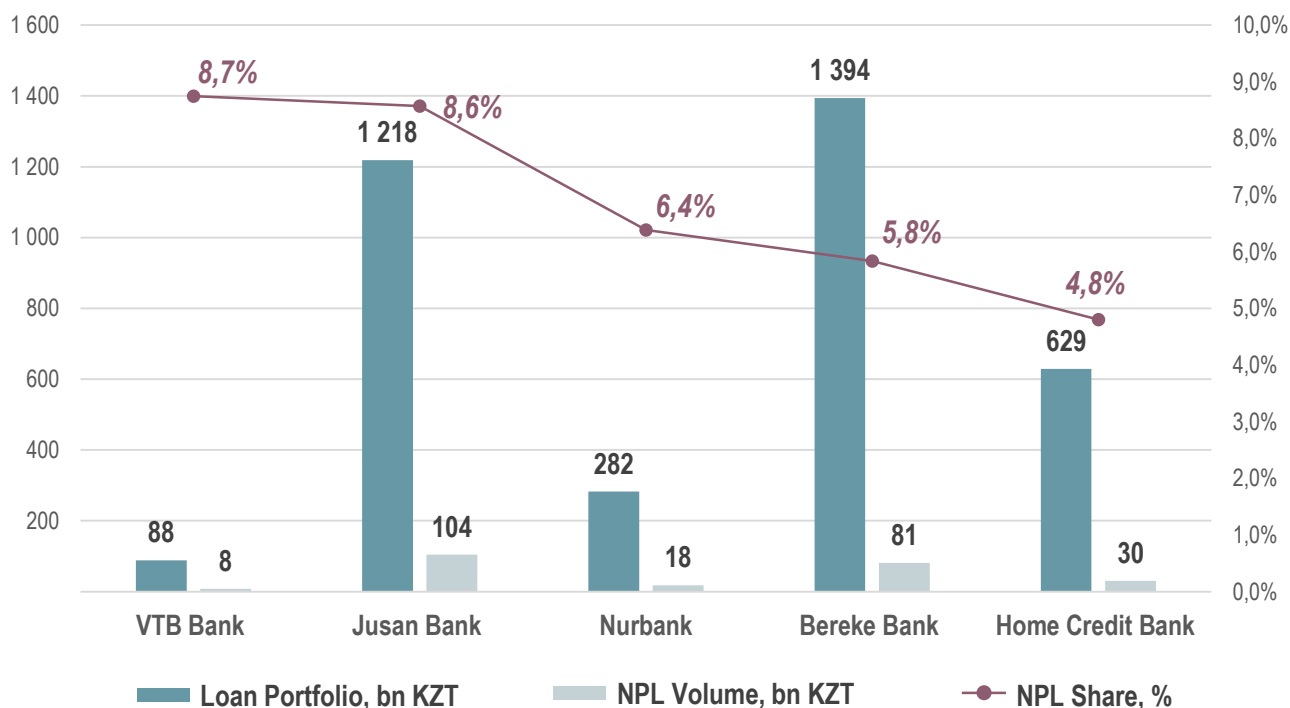
### Top 5 banks with the largest NPL volume



The largest share of non-performing loans falls on **VTB Bank – 8.7%**.

Further, in the context of the NPL concentration in the loan portfolio are **Jusan Bank (8.6%)**, **Nurbank (6.4%)**, **Bereke Bank (5.8%)** and **Home Credit Bank (4.8%)**.

## Top 5 banks with the highest NPL share



Prepared by  
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«Fund of Problem Loans» JSC  
Data sources: nationalbank.kz